

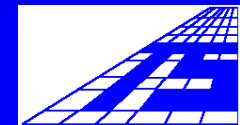
The impact of Modern Exploration Science on Overlooked Historical Mineral Fields, Charters Towers District

AusIMM Roundup ,Cairns,
May 2021

Presenter : Dr Simon Beams.
Principal Geologist



Far North Queensland



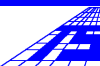
Terra Search Pty Ltd

Specialists in Mineral Exploration;
Geology & Computing

How application of State of the Art conventional & innovative exploration techniques are the Bedrock of Modern Scientific Exploration .
There is a dominant focus on exploration under deep cover. However,exposed mineral provinces like Charters Towers ,150 years after their discovery , can be **Overlooked & Under-Drilled** .

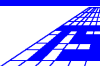
Examples

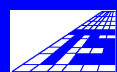
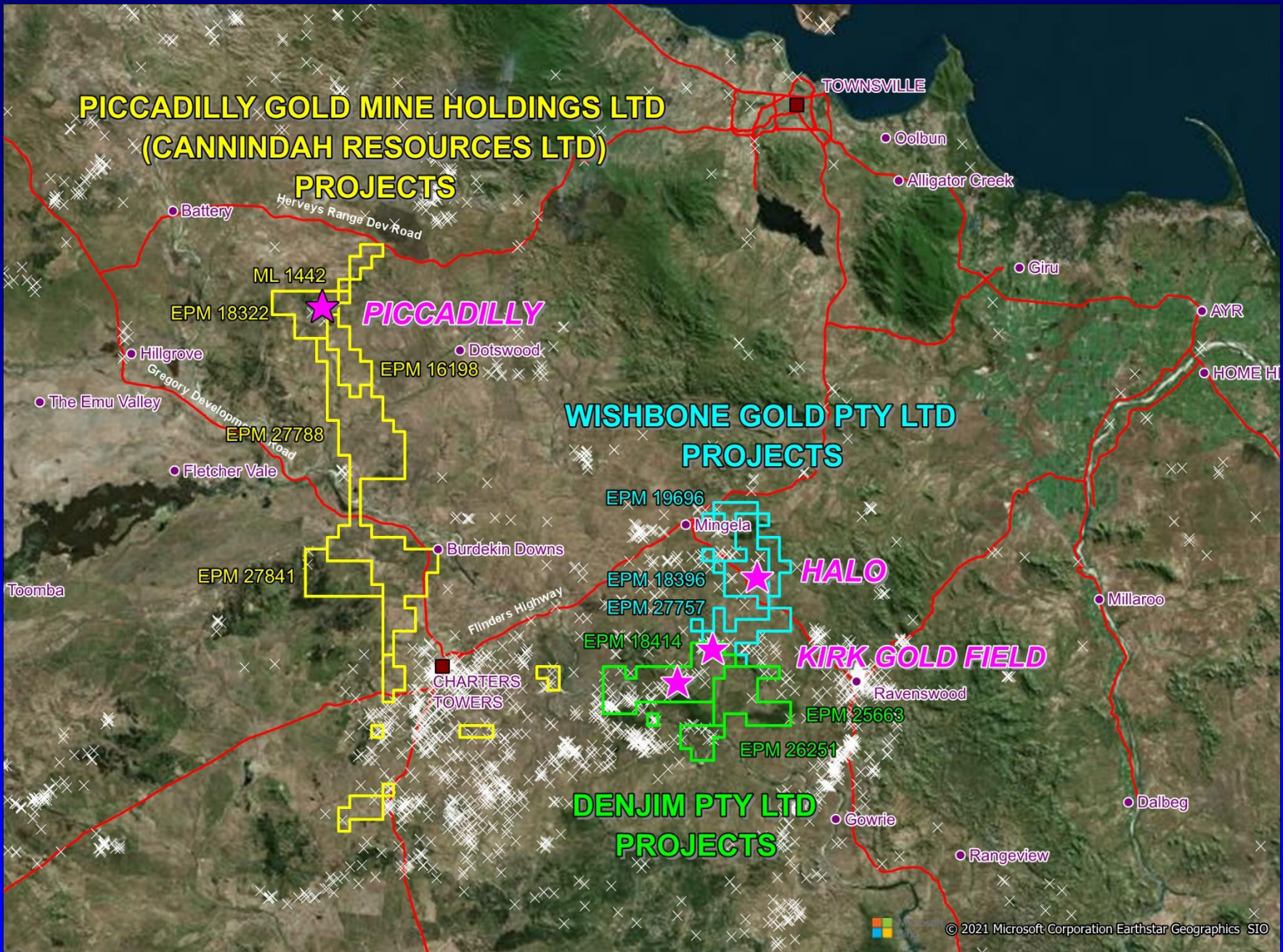
- **Kirk Goldfield /Jones Prospect (Denjim)** Removed by Denjim
- **Mingela Project (Wishbone Gold)**
- **Piccadilly (Cannindah Resources)**



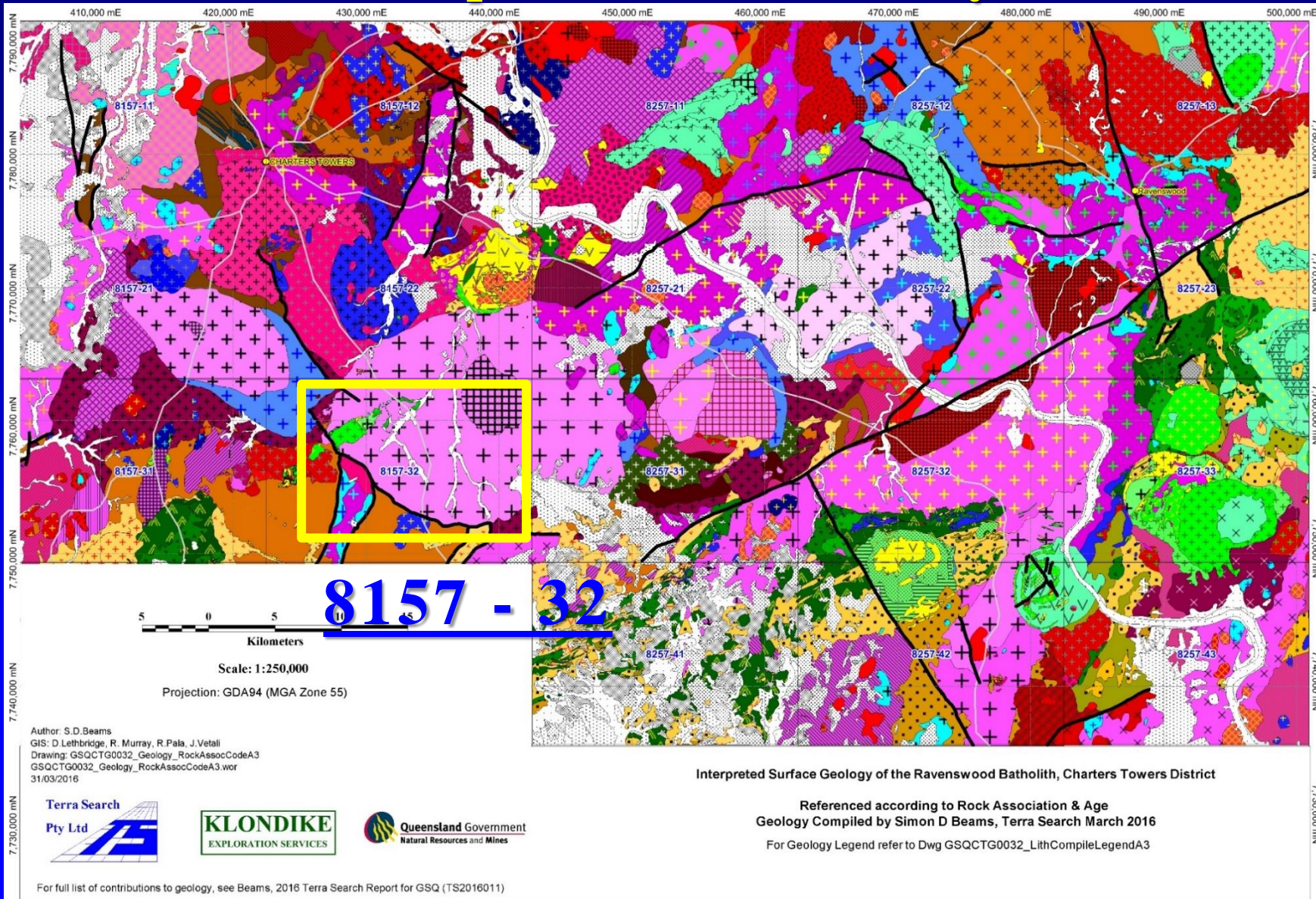
EFFECTIVE CONVENTIONAL & INNOVATIVE EXPLORATION TECHNIQUES

- (1) Sophisticated processing of high quality geophysics data sets – aeromag, radiometrics, gravity etc.
- (2) Modelling of Intrusive scale mineral systems
- (3) Identification of hydrothermal channelways by means of alteration & structural mapping supported by :
- (4) High Resolution Ground Magnetics/Processing,
- (5) Delineation of multi-element geochemical zoning , Lab & PXRF analyses
- (6) Sophisticated statistics utilizing powerful Principal Component Analysis (PCA).
- (7) End result is much more effective drill targeting which can be greatly enhanced with geophysics (EM, IP, etc)



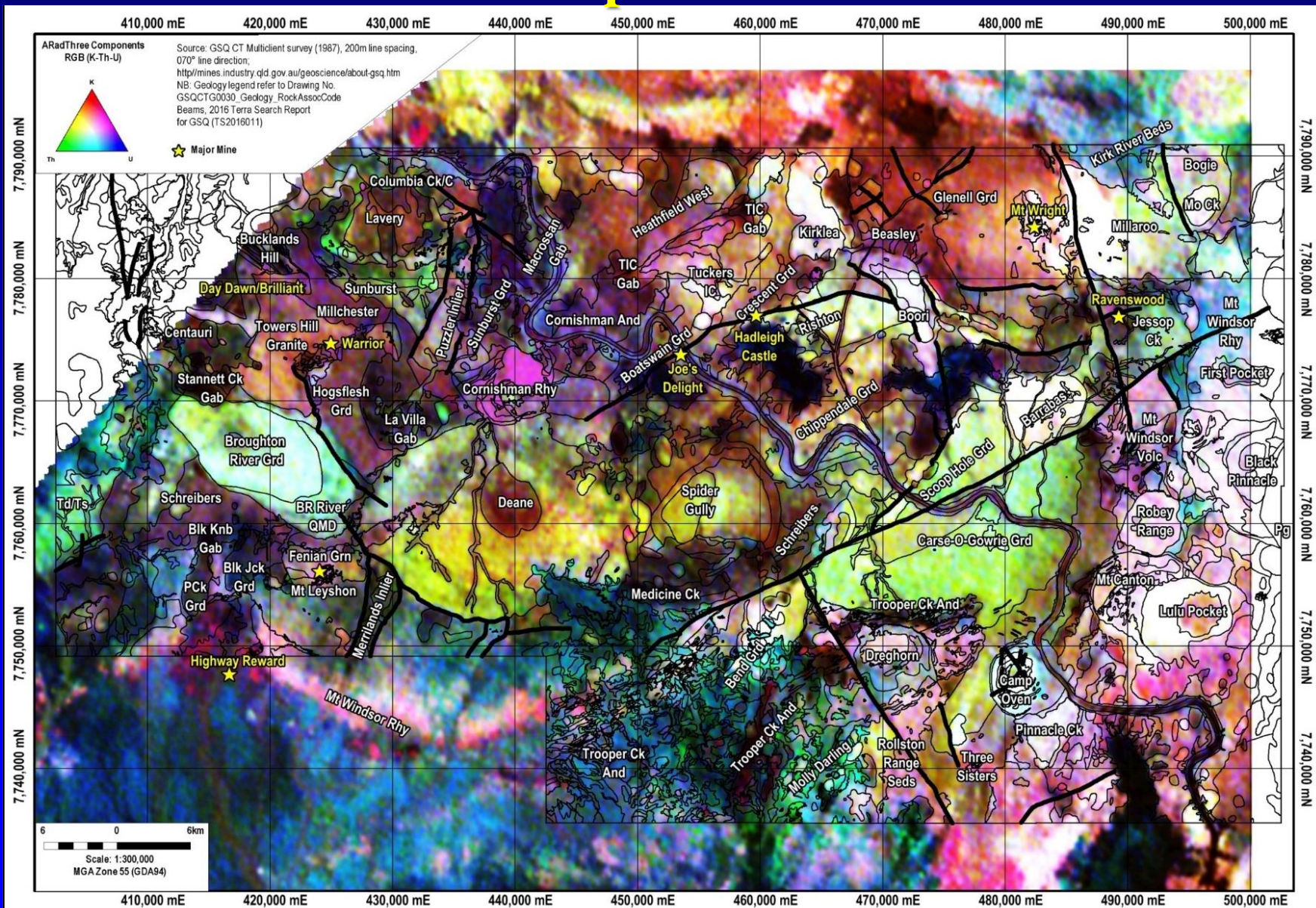


Updated Geology Charters Towers-Ravenswood – Complex Intrusive History–

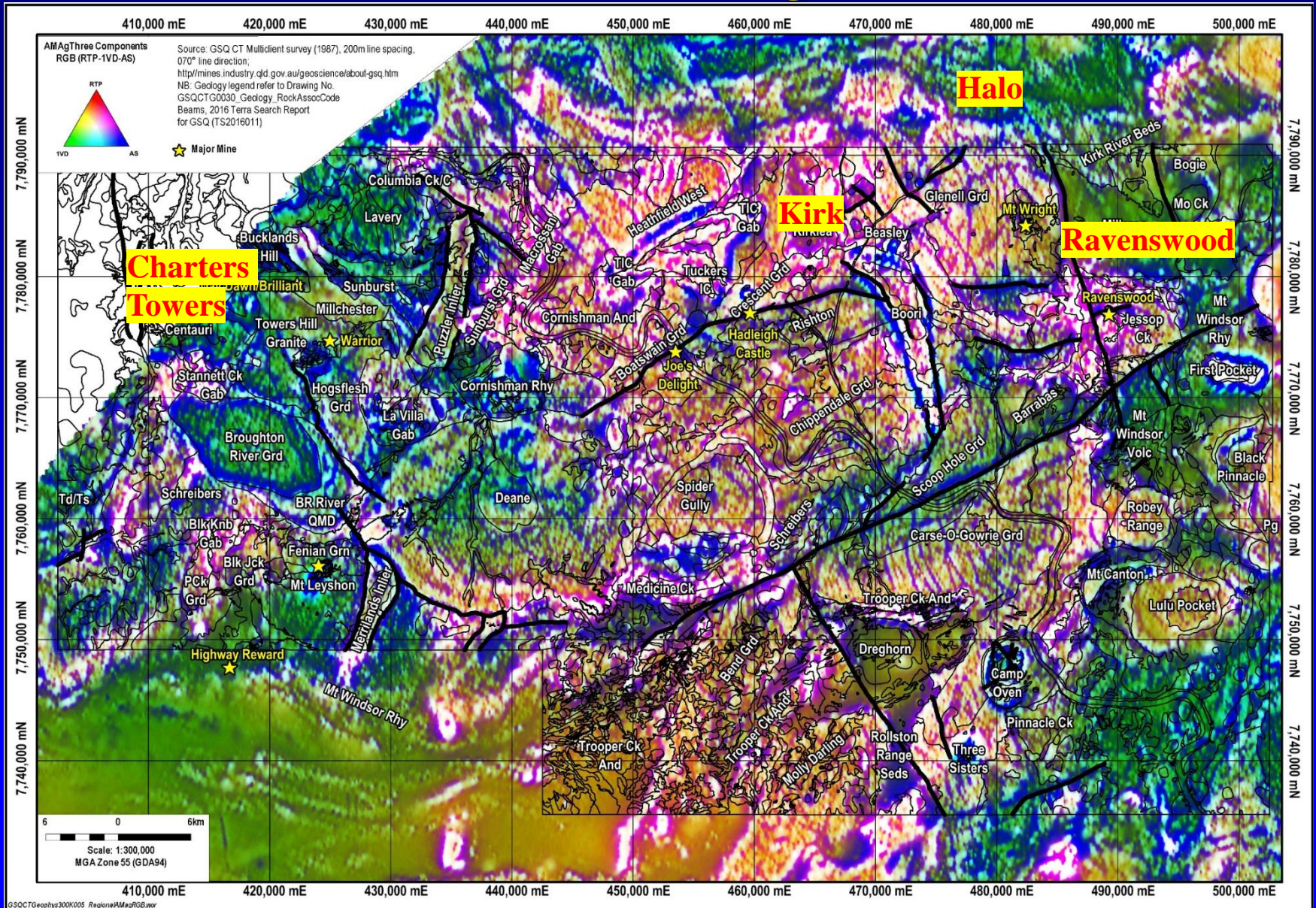


Charters Towers-Ravenswood High Quality Data Sets

Available to modern explorer : RGB Radiometrics



Charters Towers-Ravenswood 3 Component RTP-1VD-AS magnetics



Piccadilly

Piccadilly

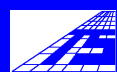
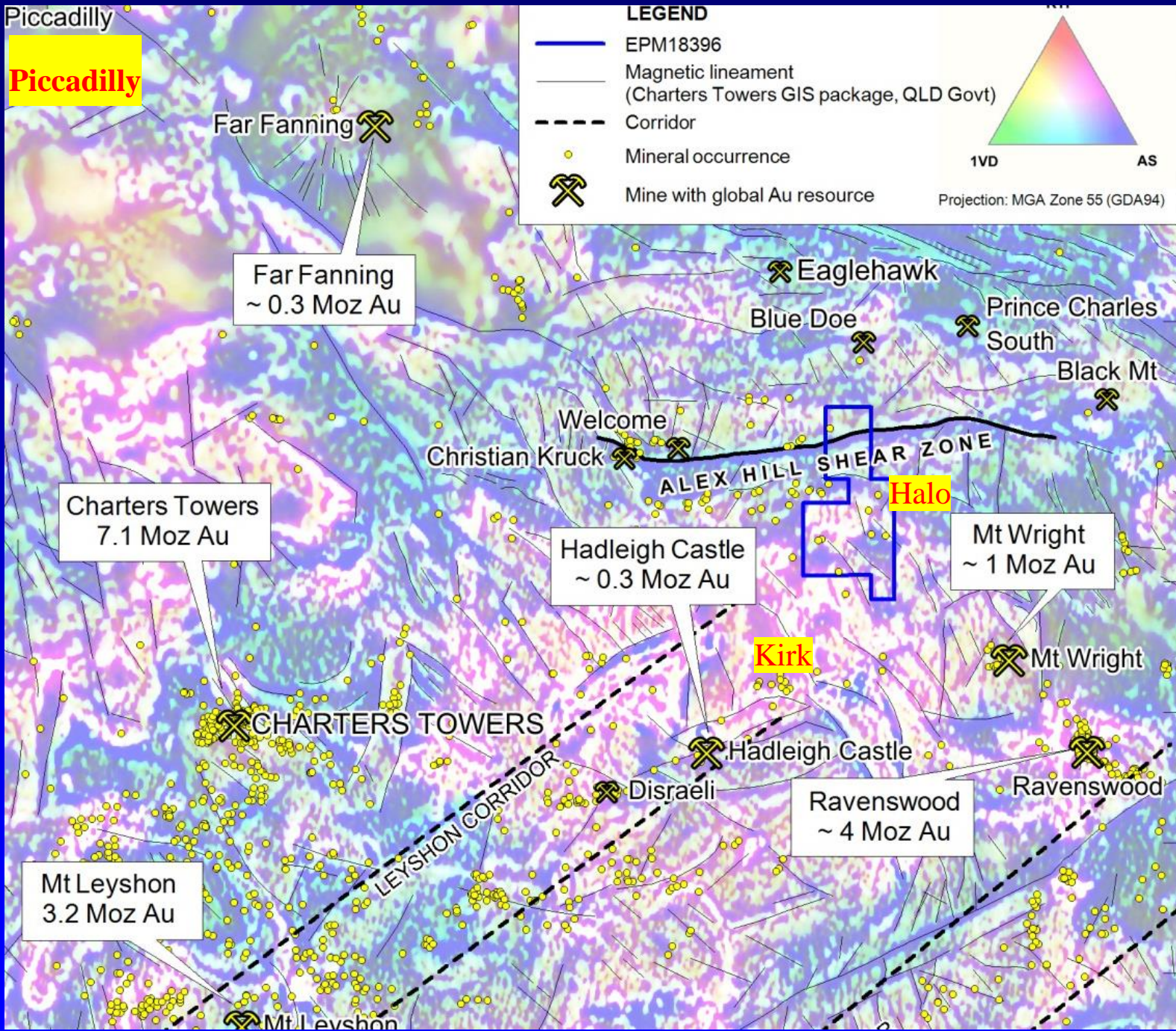
LEGEND

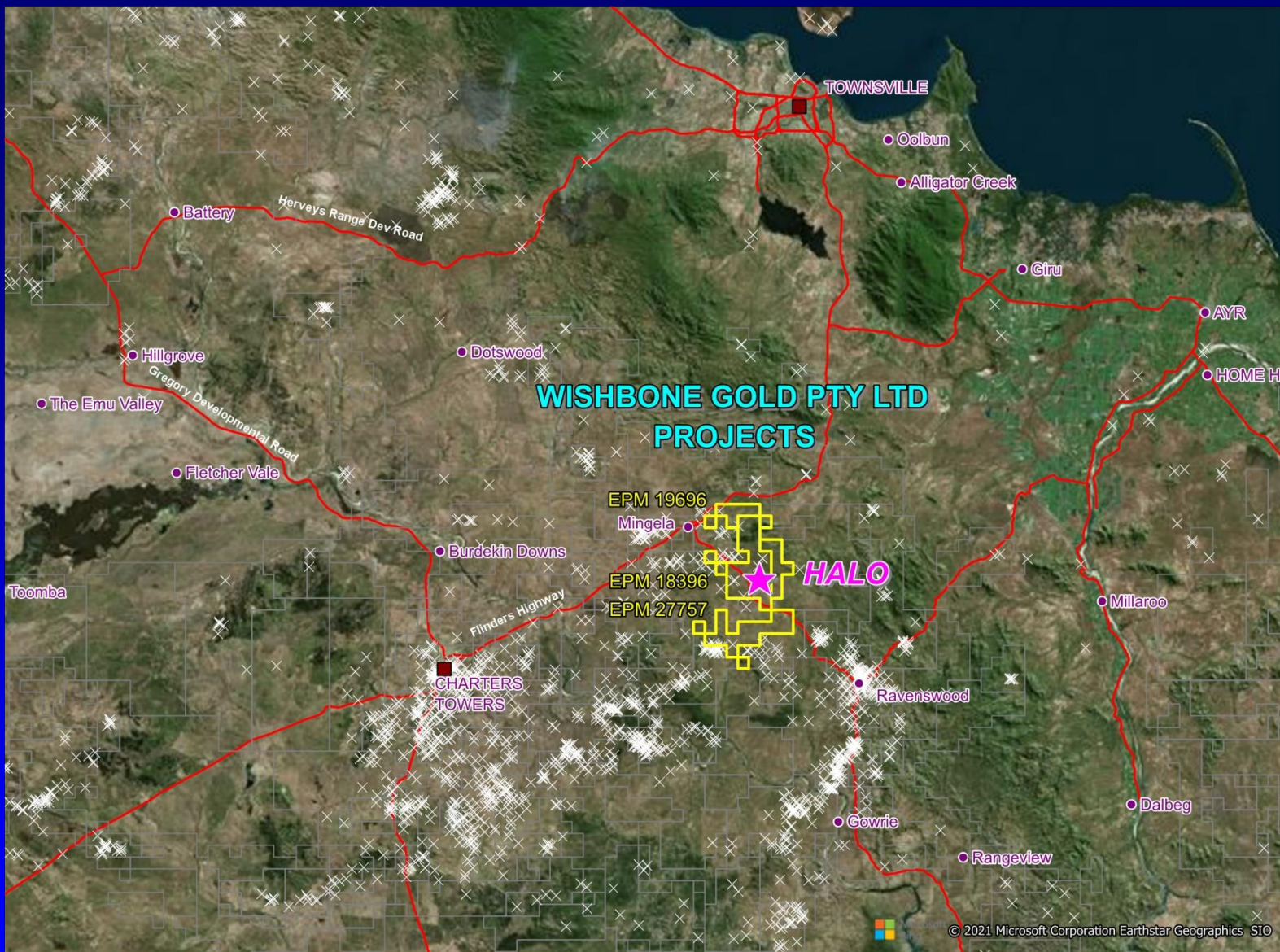
- EPM18396
- Magnetic lineament (Charters Towers GIS package, QLD Govt)
- Corridor
- Mineral occurrence
- Mine with global Au resource

1VD AS

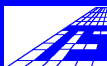
Projection: MGA Zone 55 (GDA94)

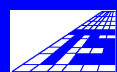
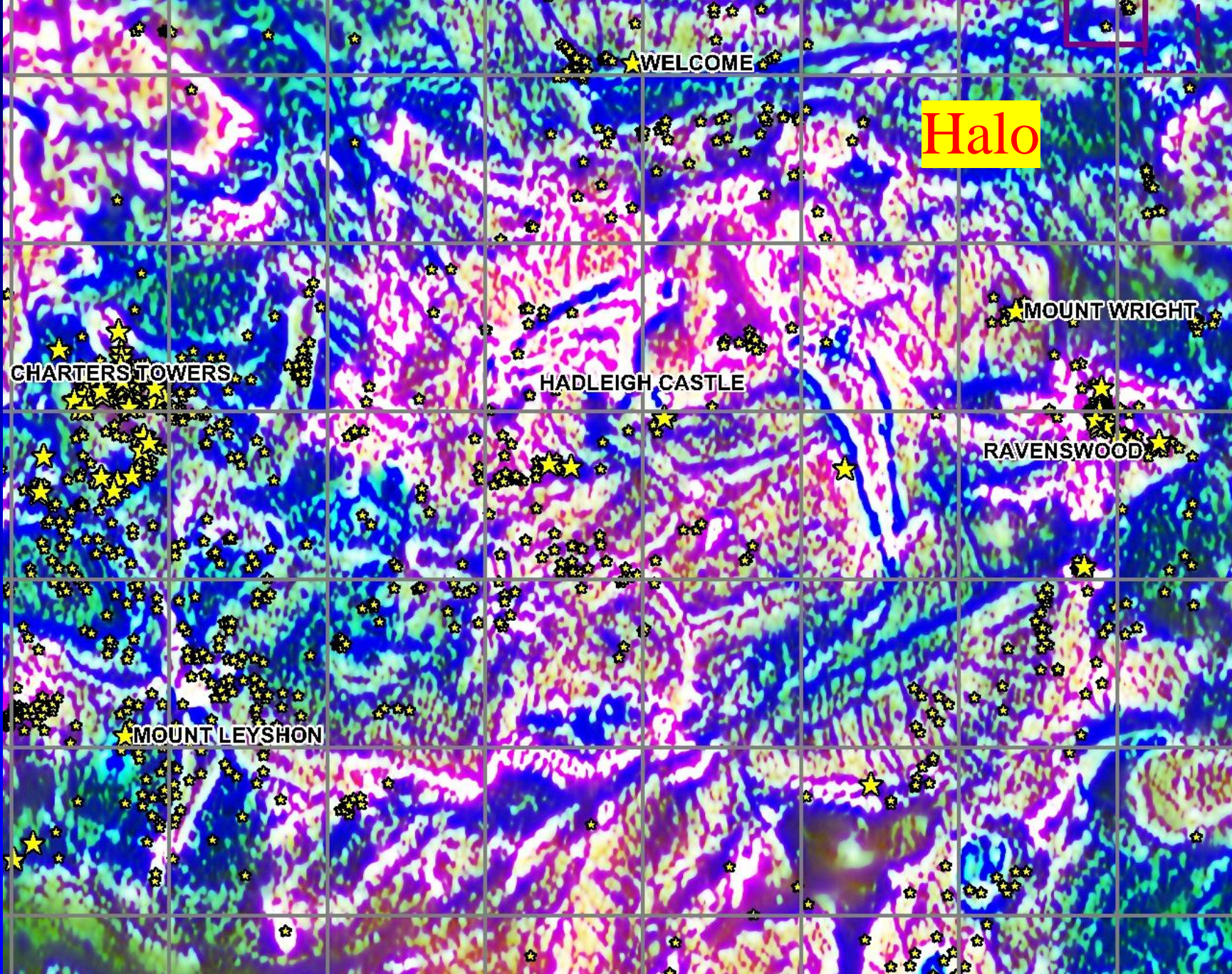
7 830 000 mN
7 820 000 mN
7 810 000 mN
7 800 000 mN
7 790 000 mN
7 780 000 mN
7 770 000 mN
7 760 000 mN

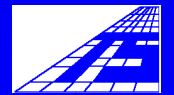
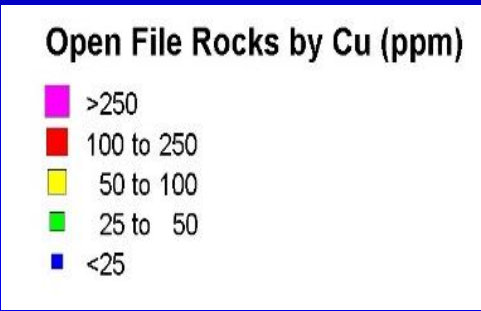
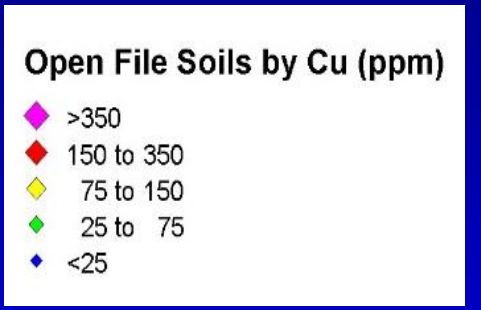
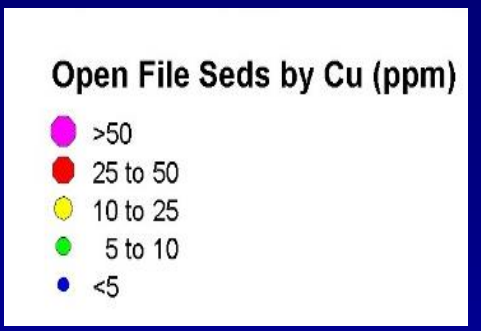
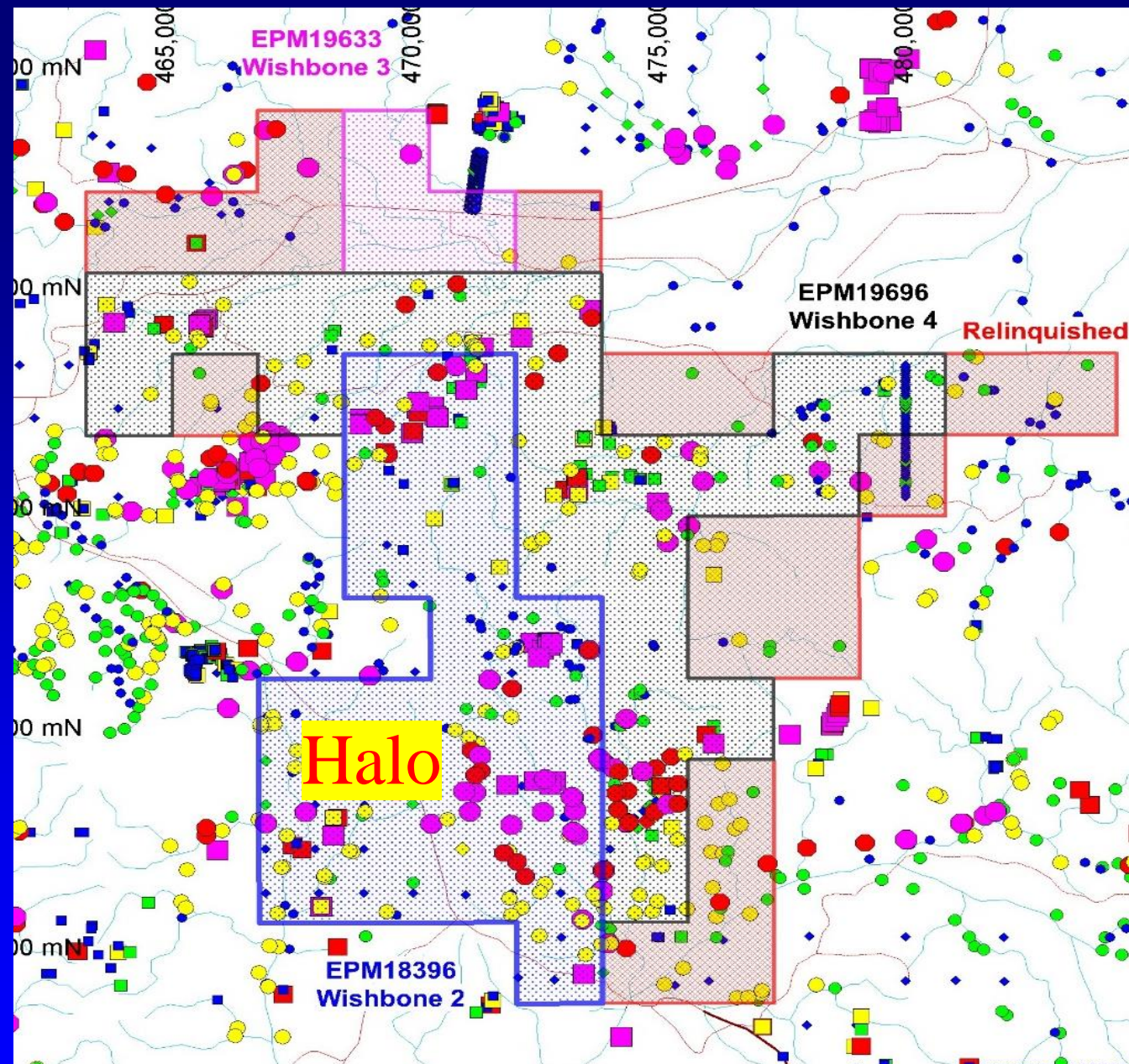




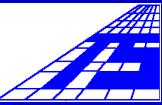
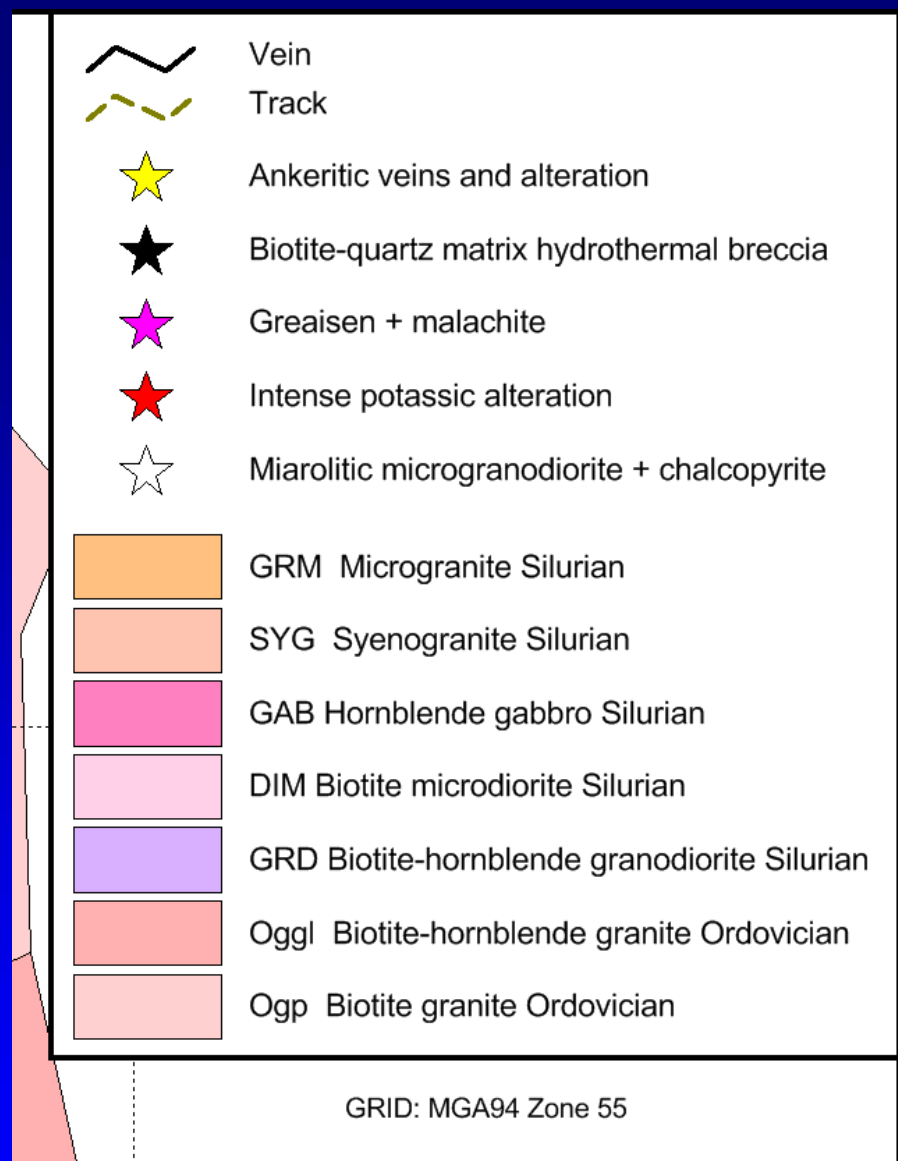
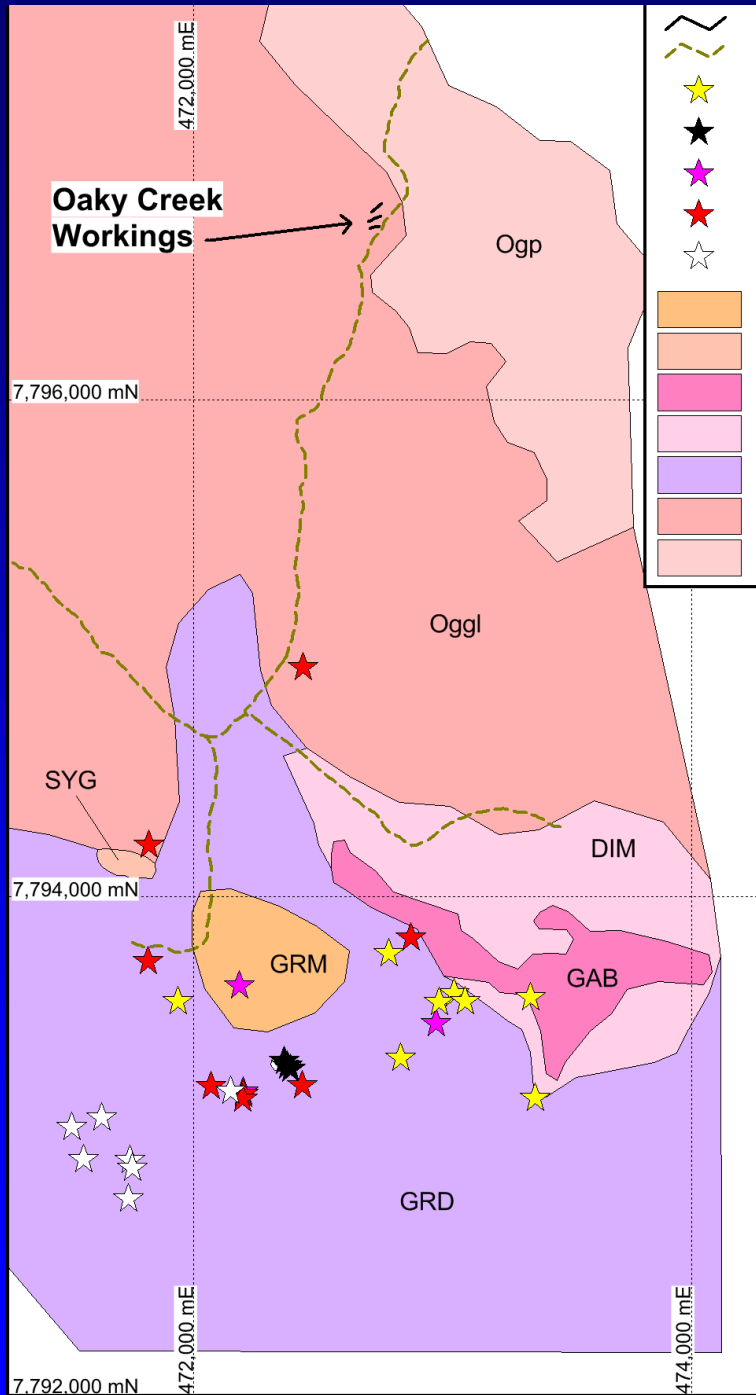
Between Ravenswood & Charters Towers both 5 million plus ounce gold fields. 10-20km from Mt Wright and Ravenswood



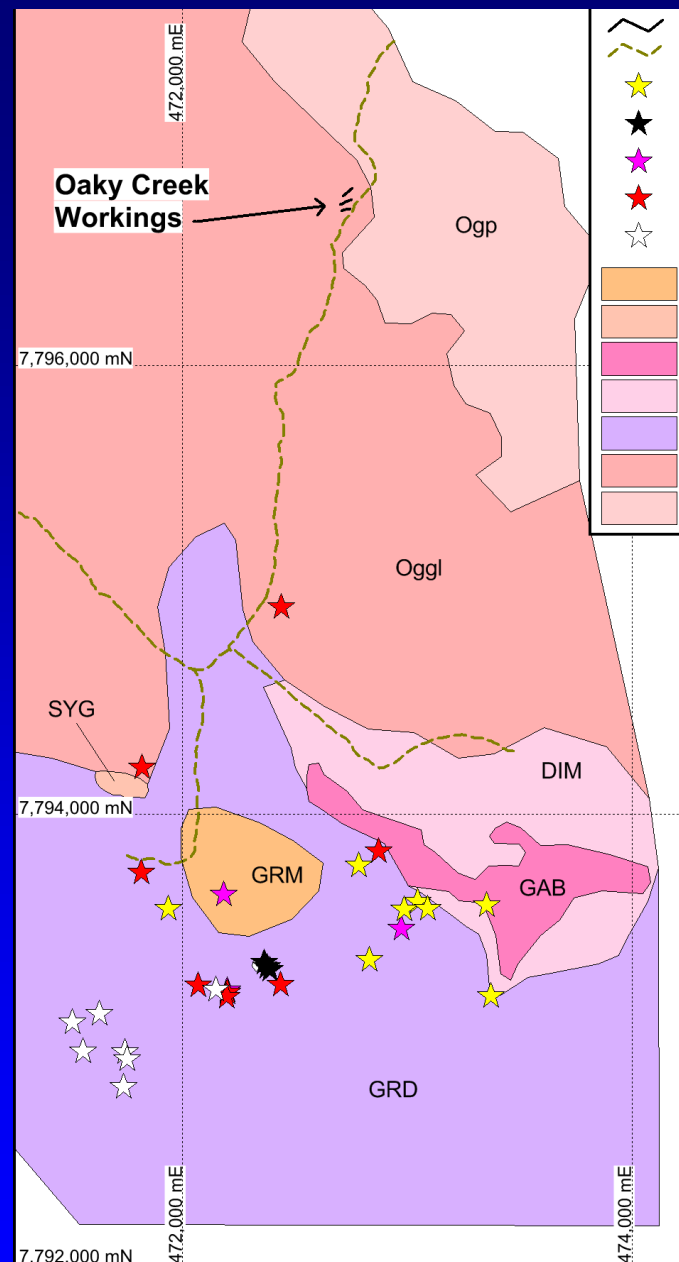




Open File geochem Wishbone highlighting Cu prospects. Halo was followed up with geological prospecting then mapping



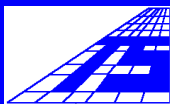
Halo _Oaky Creek Workings Updated Geology Nick Tate , 2018



Halo Geology comparison GSQ 1990s & Nick Tate , 2018

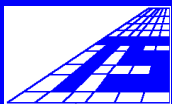
Nick Tate (2018) Observations : Mineralisation Styles

- **Potential styles of mineralisation within the map area include:**
 - **Greisen +/- sheeted quartz veins with disseminated copper sulphides in the carapaces of fractionated intrusives.**
 - **Copper sulphides in miarolitic cavities in microgranodiorite plugs and marginal phases of the Tonalite.**
 - **Disseminated copper sulphides in potassic alteration zones.**
 - **Gold in Charters Towers style quartz veins (at the Oaky Creek Workings prospect.)**



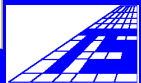


Copper stained greisen outcrop , Halo Prospect



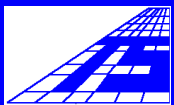


Malachite disseminated through muscovite rich greisen , Halo Prospect



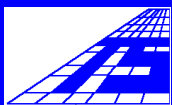


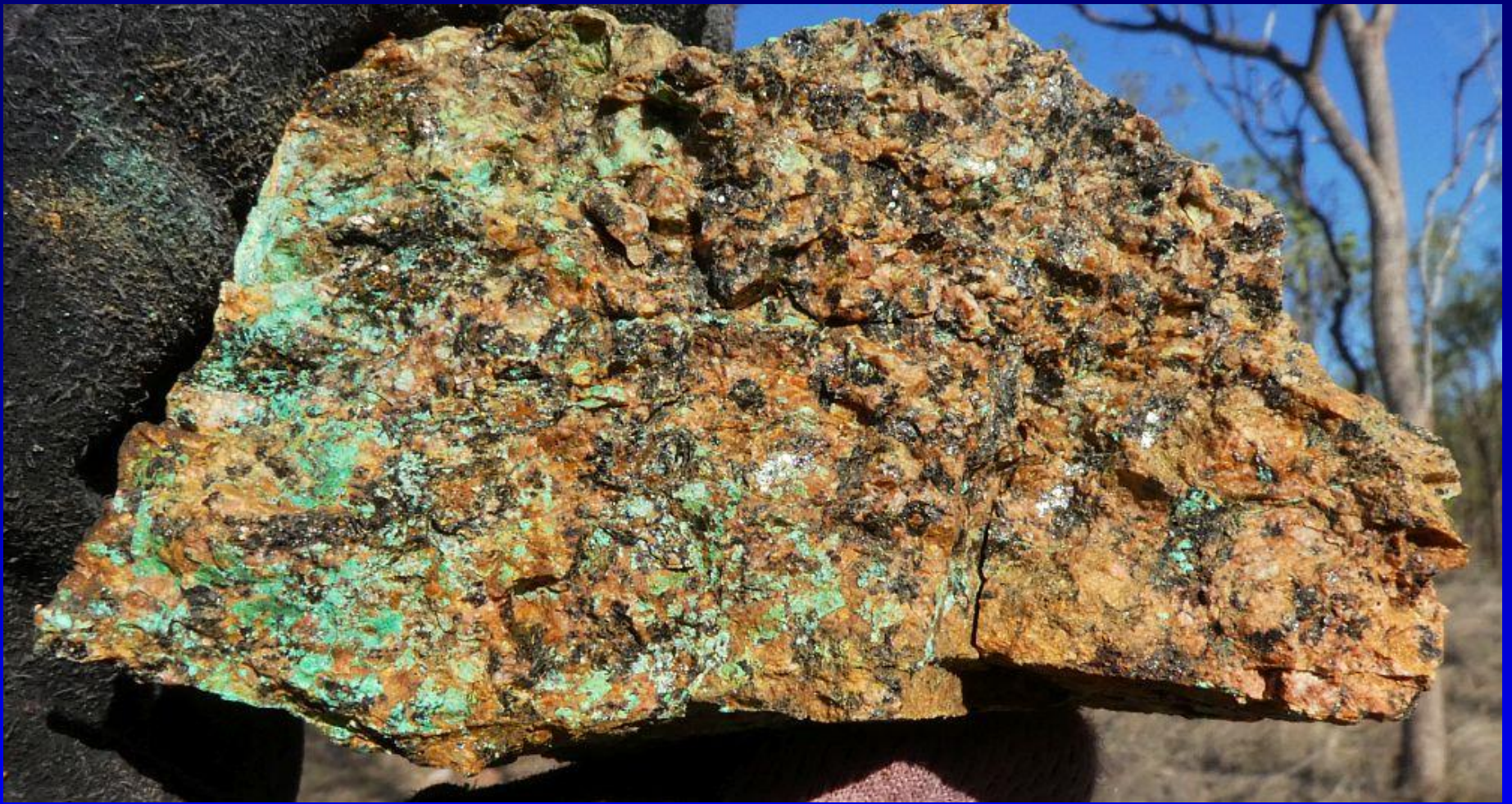
**Malachite veined carbonate altered
microgranite , Halo Prospect**



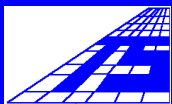


• Chalcopyrite filled miarolitic cavity , secondary biotite altered micro granodiorite , Halo Prospect



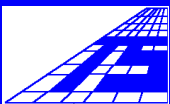


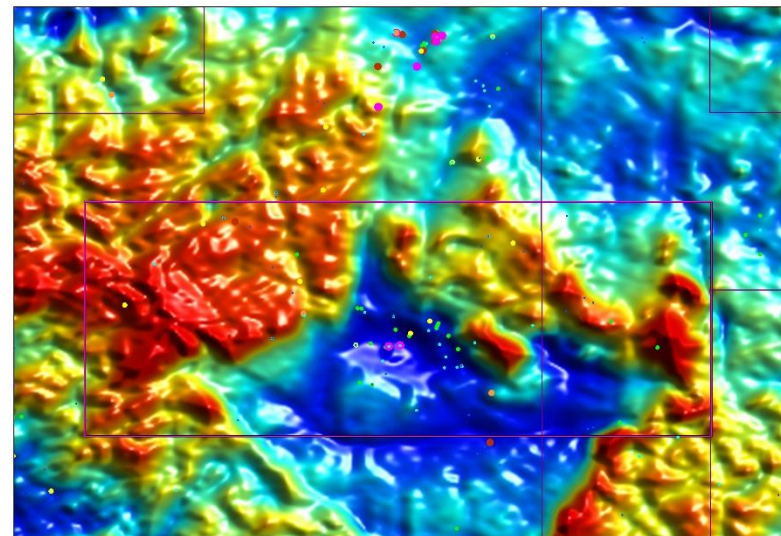
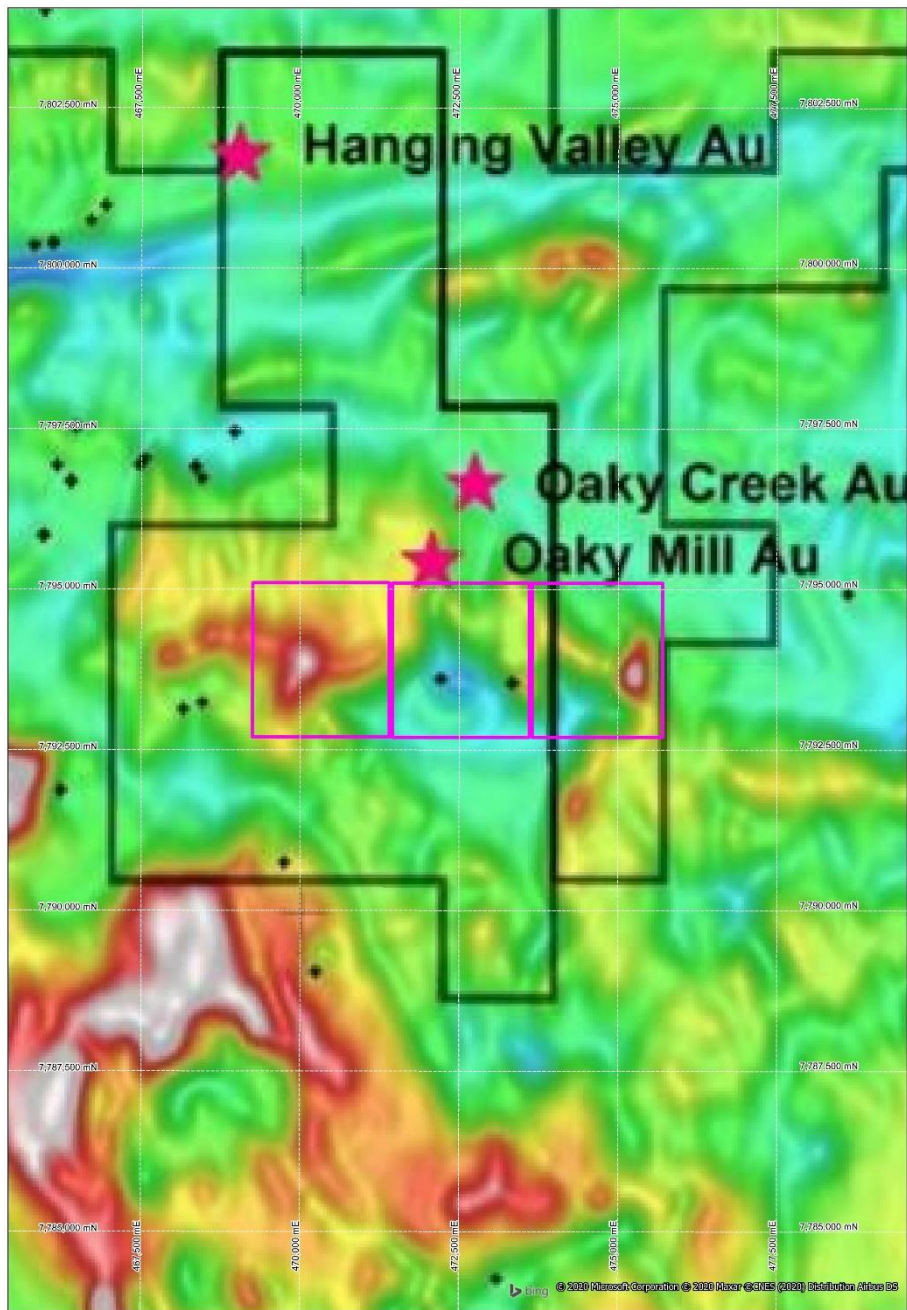
Malachite disseminated in secondary biotite and K feldspar altered tonalite. Halo Prospect



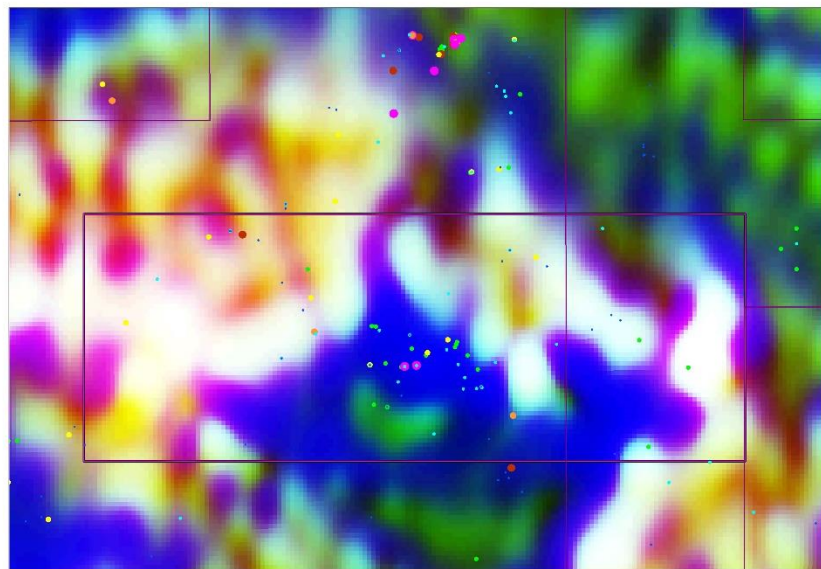
Nick Tate (2018) Conclusions

- **Copper Mineralisation appears to be associated with the most fractionated phases of the intrusive complex (plug of microgranite)te.**
- **The styles of copper mineralisation and alteration are consistent with a porphyry type system, but the texture of the intrusives and greisen alteration suggest a plutonic rather than subvolcanic environment.**
- **The disseminated styles of mineralisation may have some analogues in the Goonumbla porphyry Cu-Au system where mineralisation occurs as a combination of stockwork and disseminated sulphides in tall finger-like plugs of highly fractionated porphyry.**

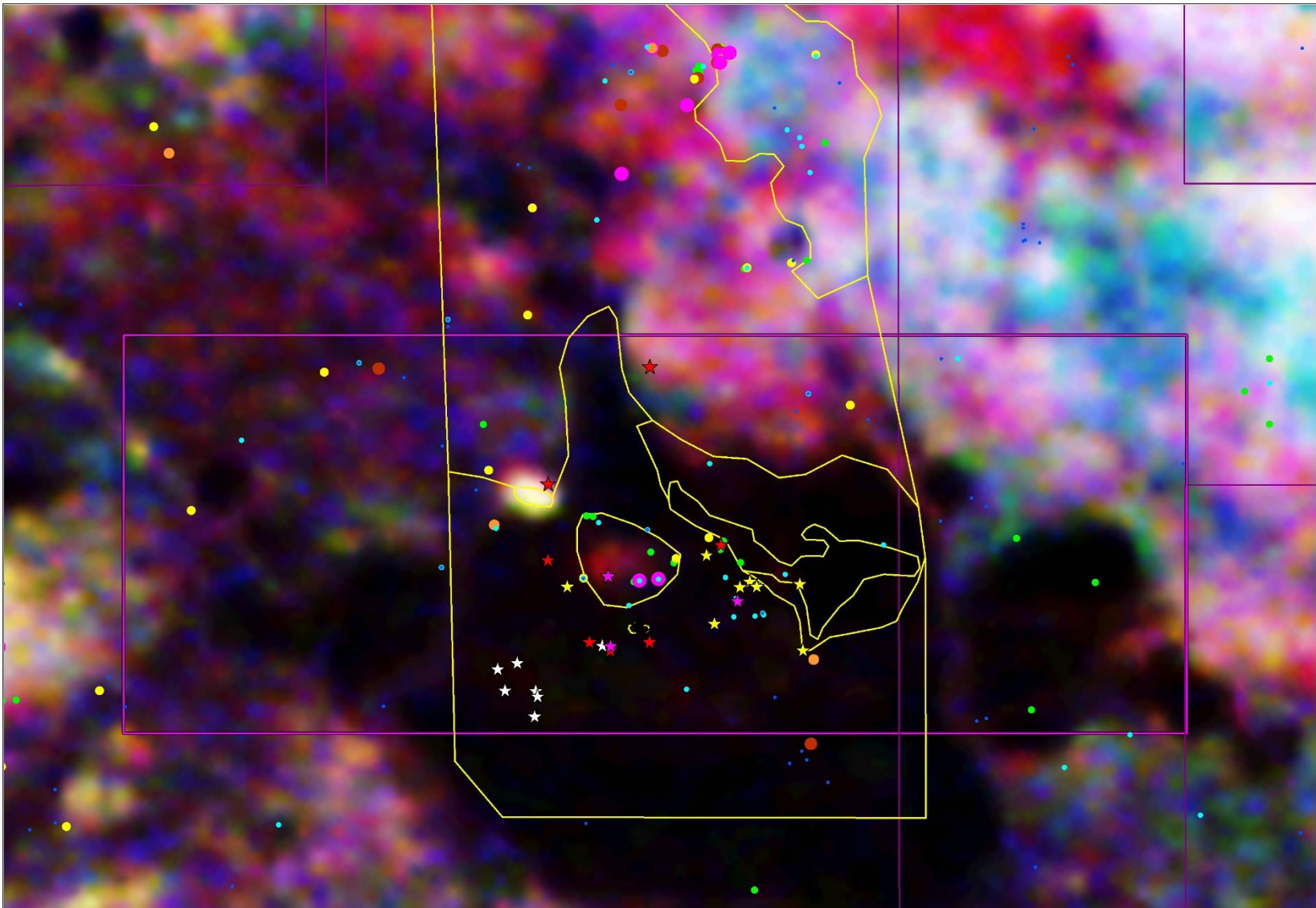




Aeromag RTP

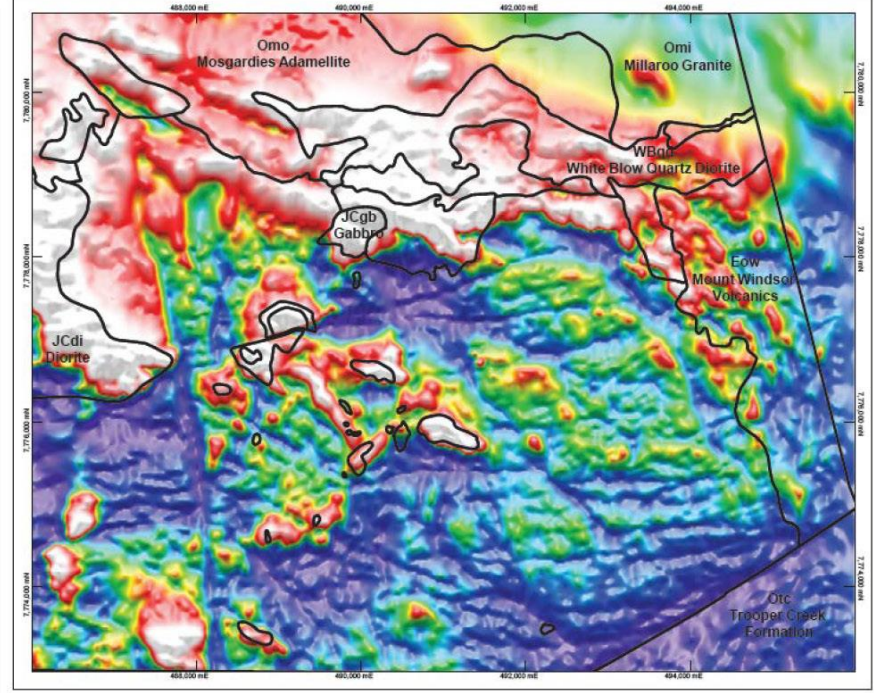
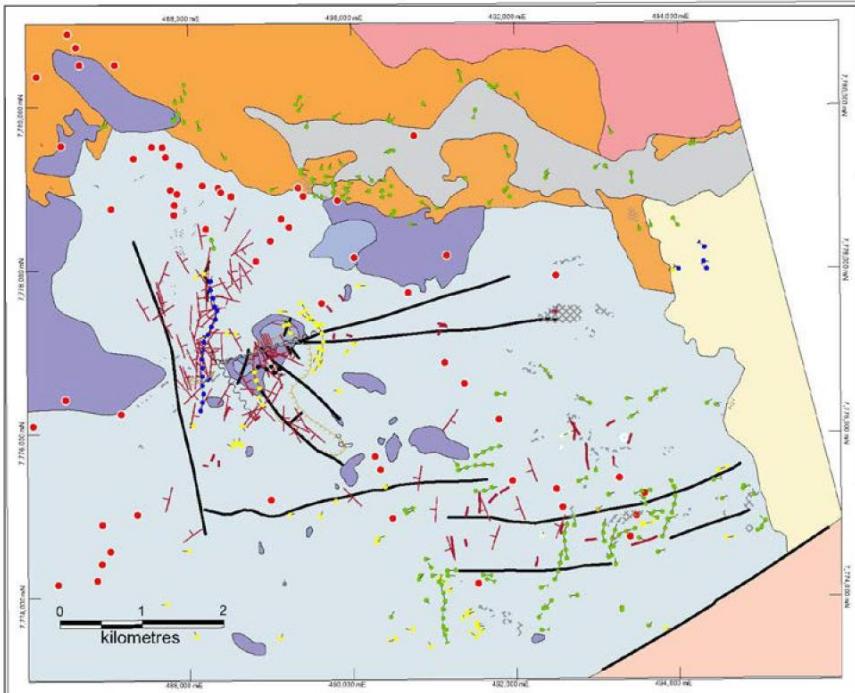


Aeromag 3 component RGB



**Halo Prospect RGB Radiometrics (K-Th-U) Geology linework Tate (2018).
Greisen with high potassium in centre of tonalite / gabbro body with low radiometrics.**

Ravenswood District: Ravenswood Town Geology & RTP mag



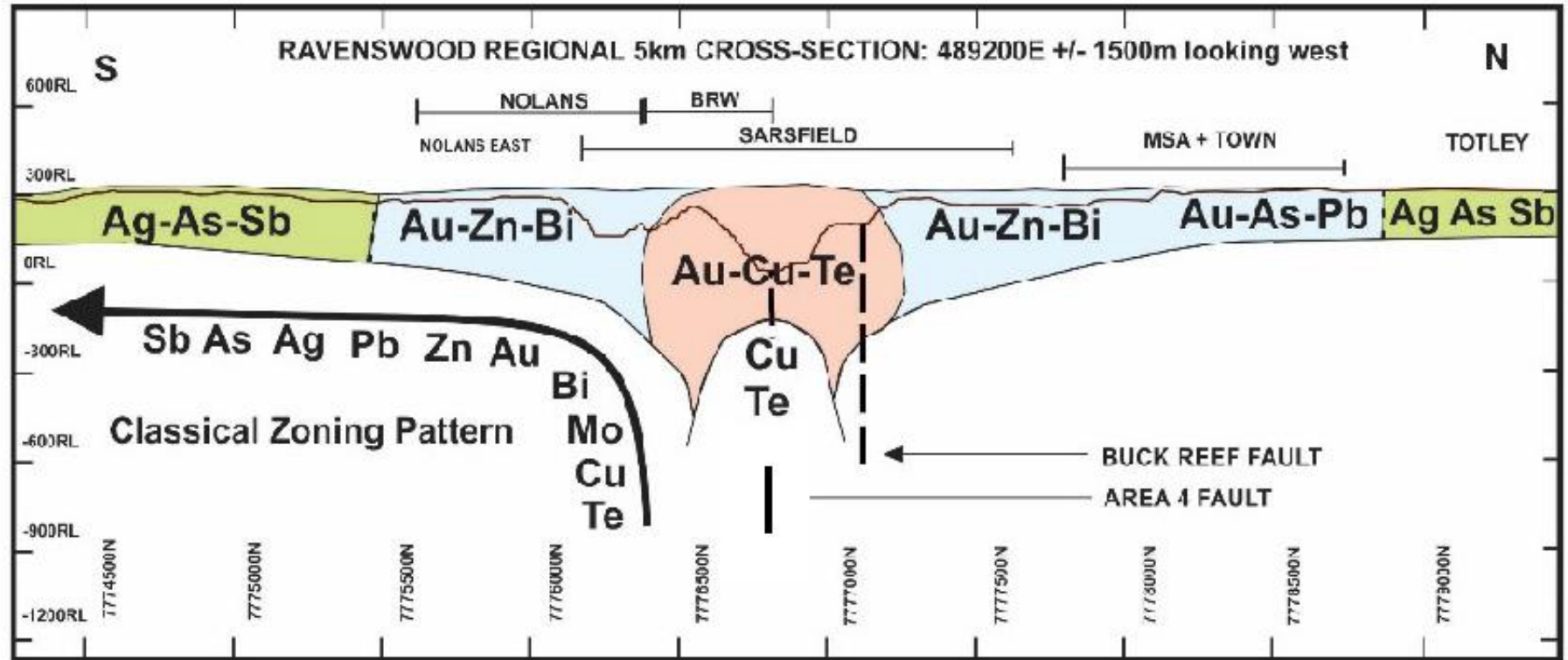
- | | | |
|----------------------------------|------------------------------------|-------------------|
| Wbqd - White Blow Quartz Diorite | CSA - Chlorite Sericite alteration | Microdiorite dike |
| Jcdi - Diorite | SA - Sericite alteration | Aplite dike |
| Jcgb - Gabbro | Mineral Occurrence | Dolerite dike |
| Jct - Jessops Creek Tonalite | Measured vein | Andesite dike |
| Omo - Mosgardies Adamellite | vein | Rhyolite dike |
| Omi - Millaroo Granite | fault | Pegmatite dike |
| Otc - Trooper Creek Formation | shear | open pit |
| Eow - Mount Windsor Volcanics | | |

7Moz field

Morrison, 2014 IRGS



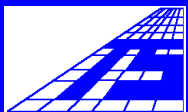
Ravenswood District: *Ravenswood Town metal zoning*

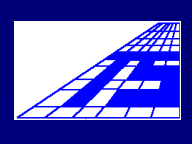


Zoning of key metals up & out
Mushroom shape from to central feeder
and dispersion in re-activated structures

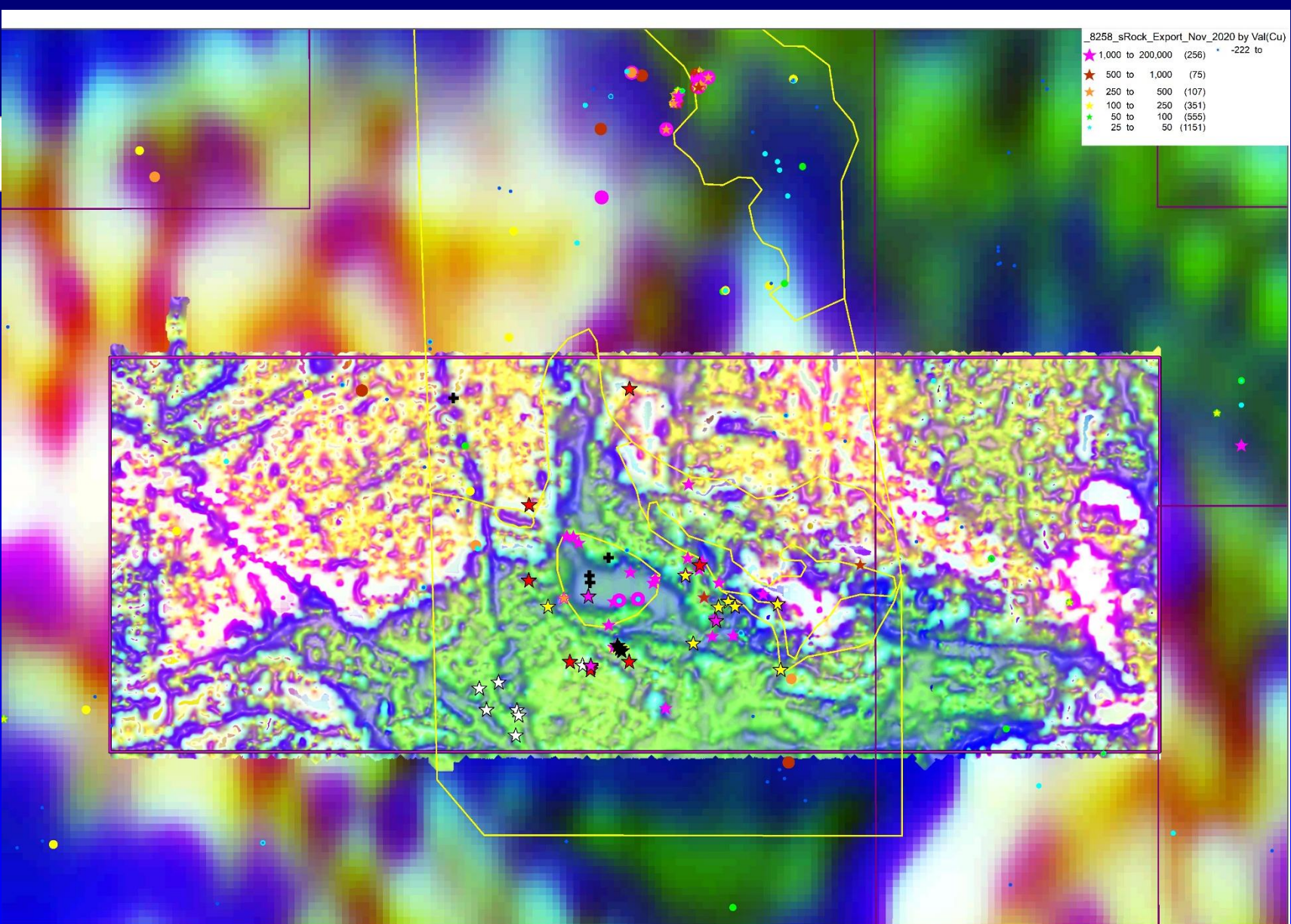
Zoning reflects declining temperature
Consistent with alteration zones

•Morrison, 2014 IRGS

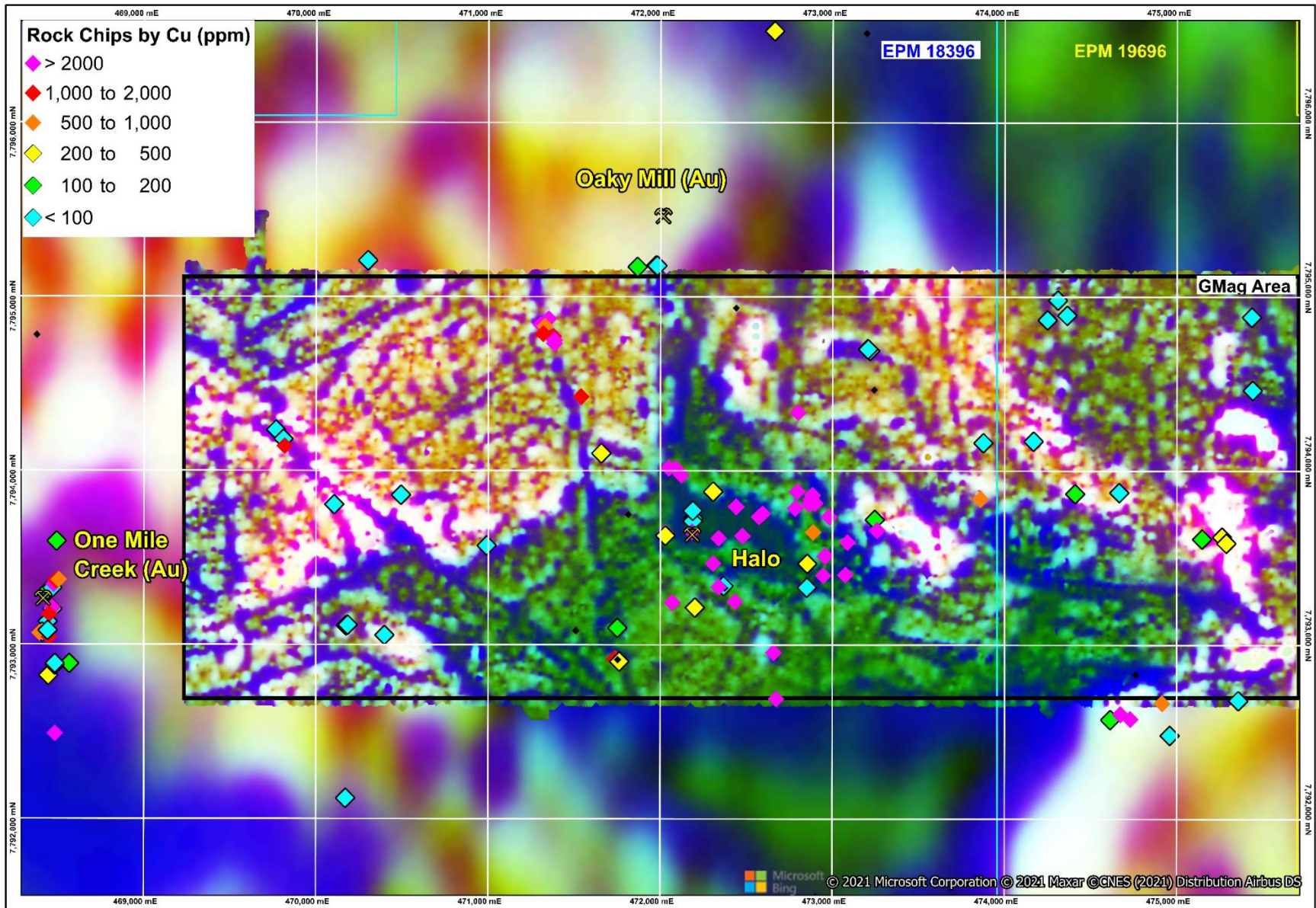




**Wishbone
Gold**



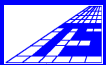
Halo RGB Ground Magnetics (RTP-1VD-AS)



Cu in rock chips Halo relation to magnetic images



Outcrop metre wide gossanous quartz (Big Vein) SE

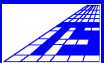


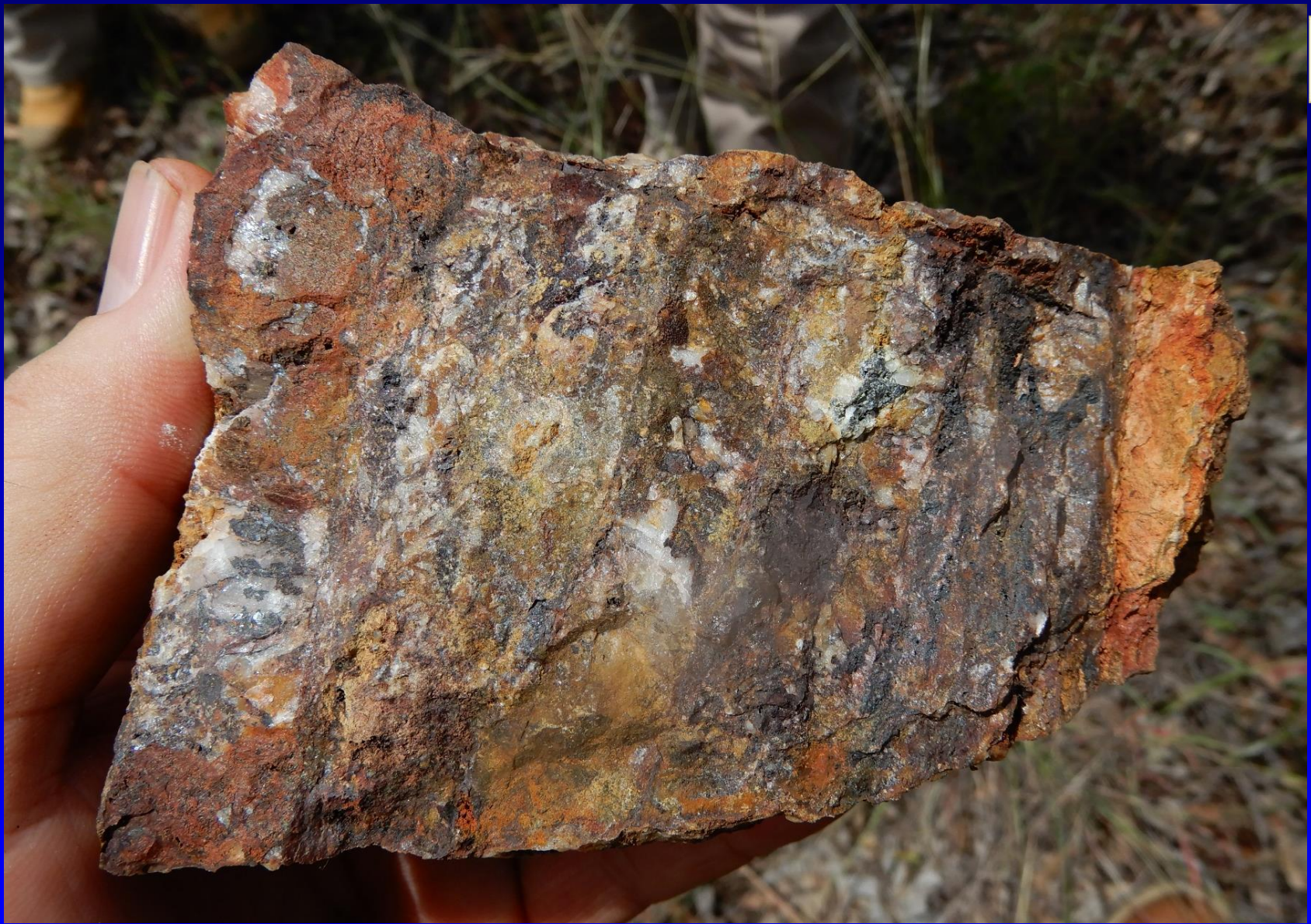
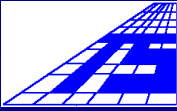
Wishbone II



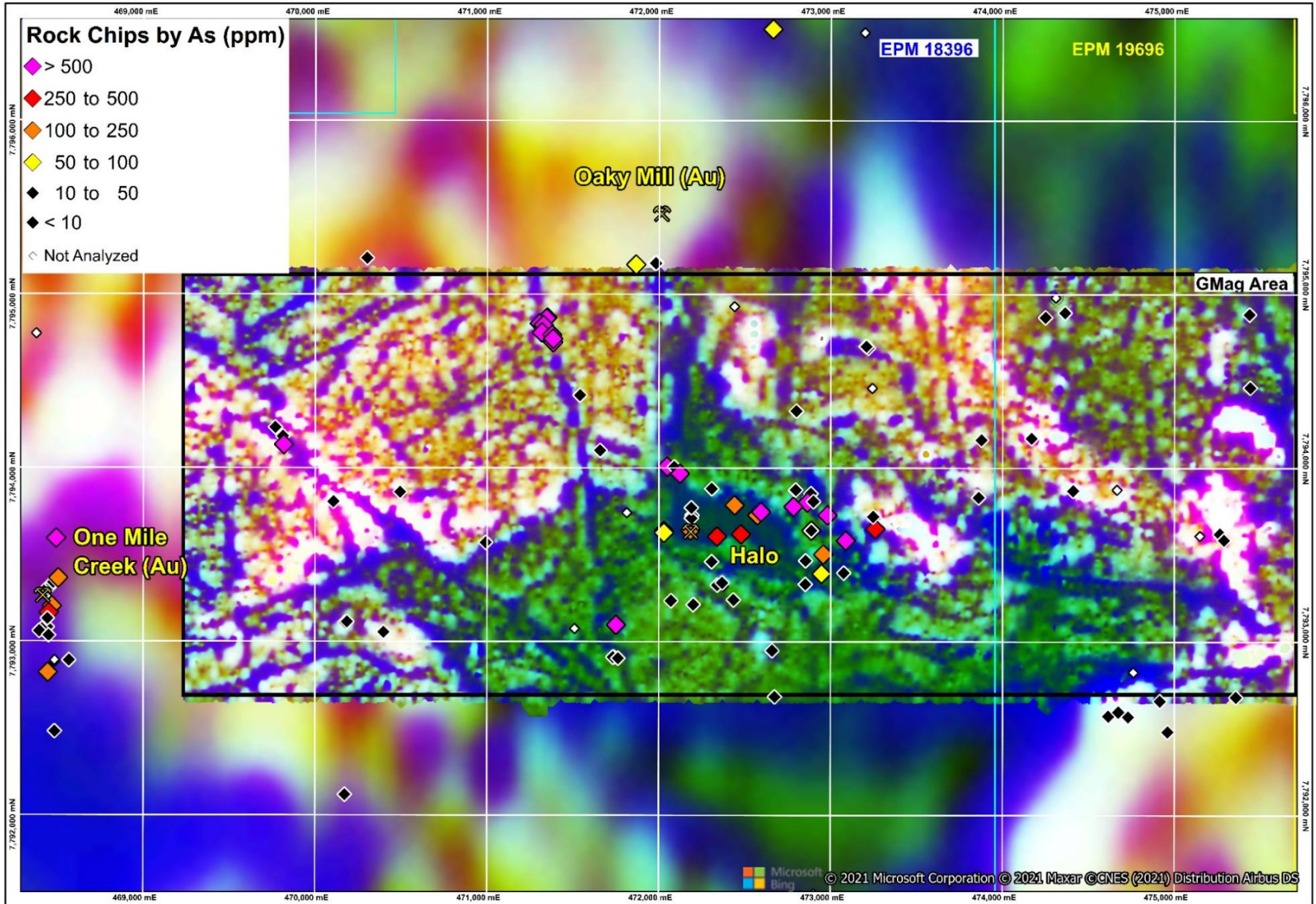


Outcrop gossanous quartz NE Halo Wishbone II- high
Te,Bi,As,anomalous Au , Cu,Zn,Pb : “the Ravenswood signature”

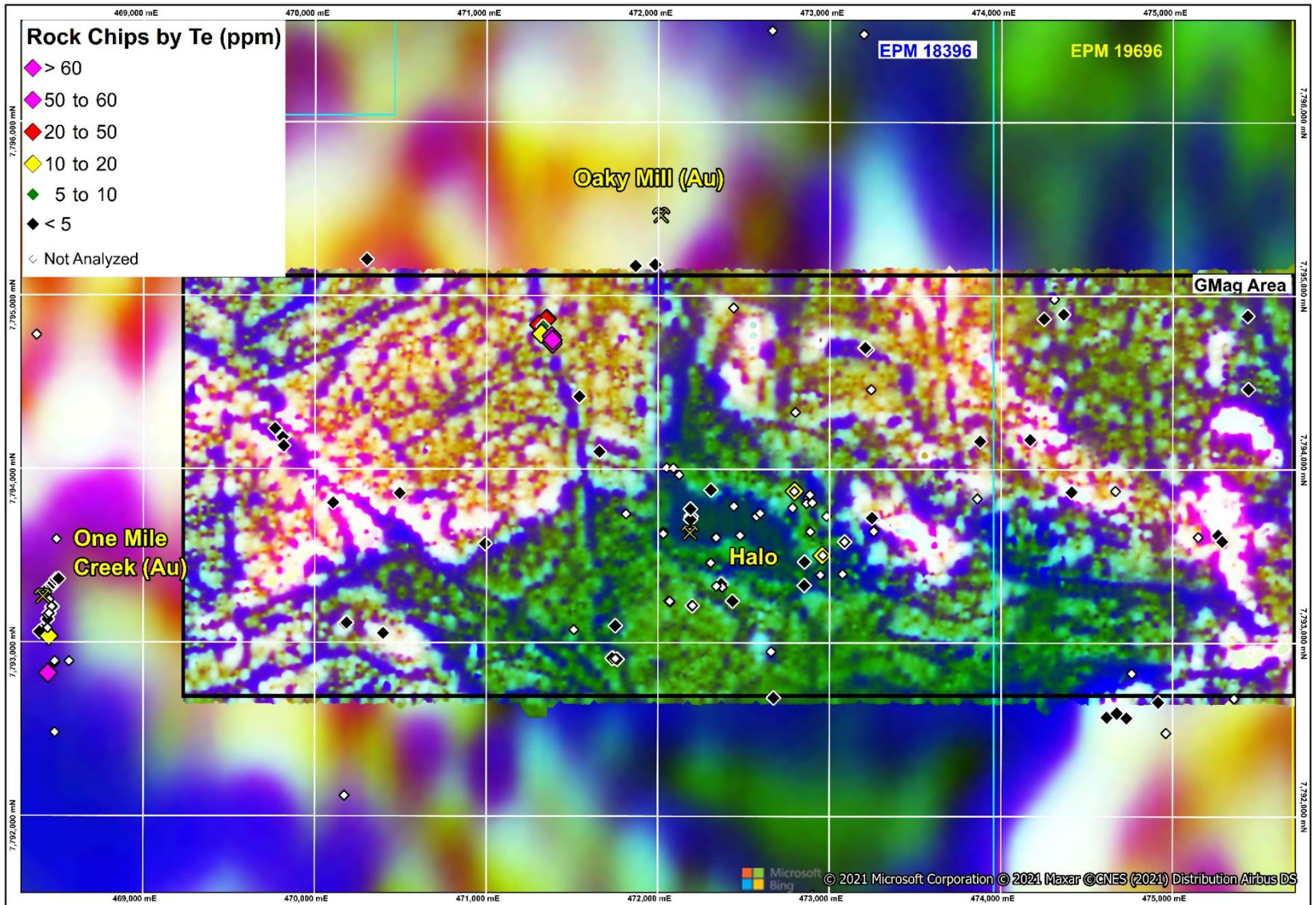




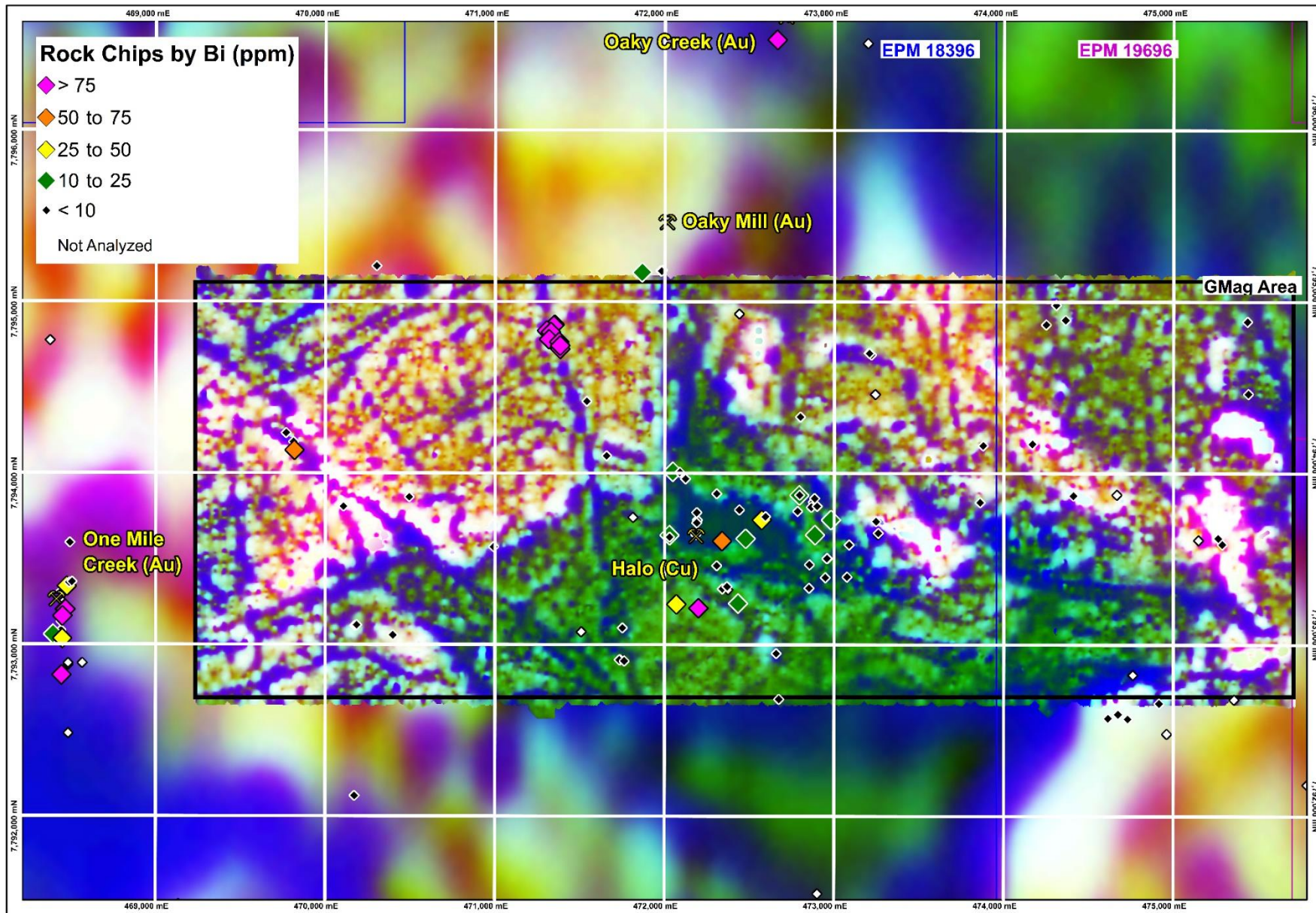
Outcrop gossanous quartz NE Halo Wishbone II- high
Te,Bi,As,anomalous Au , Cu,Zn,Pb : “the Ravenswood signature”



As in rock chips Halo 2021 geological prospecting



Te in rock chips Halo 2021 geological prospecting

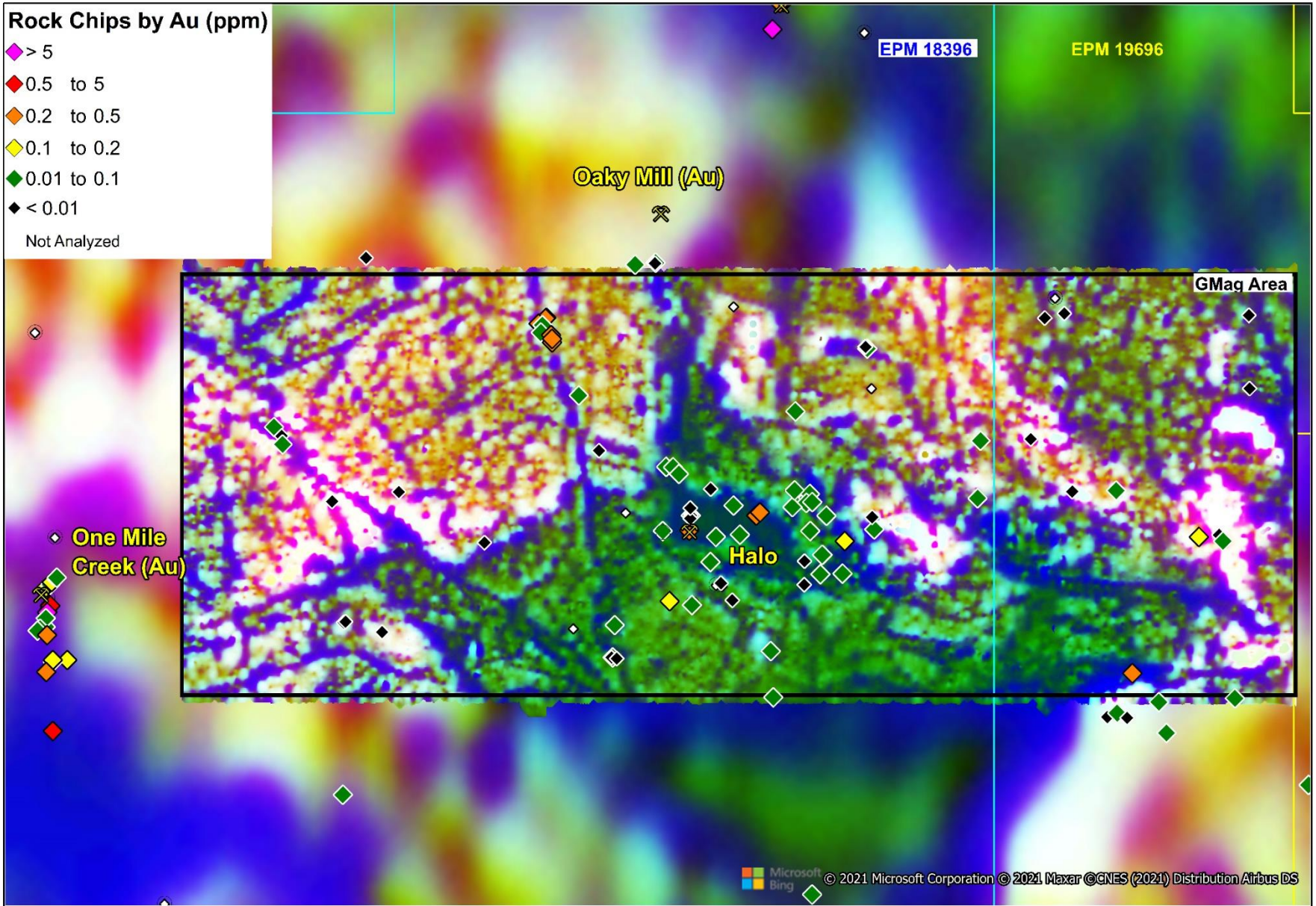


Bi in rock chips Halo 2021 geological prospecting

Rock Chips by Au (ppm)

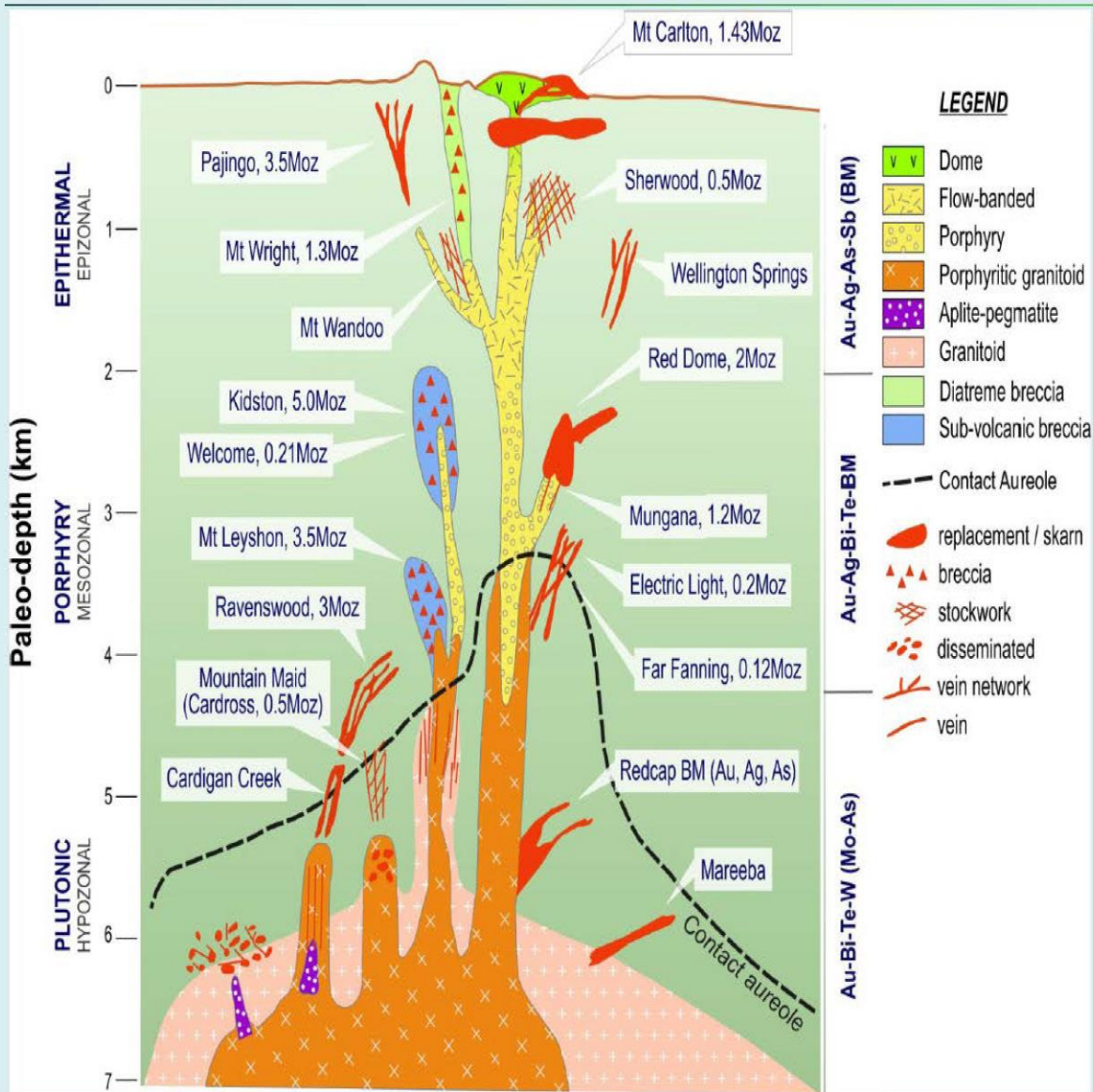
- ◆ > 5
- ◆ 0.5 to 5
- ◆ 0.2 to 0.5
- ◆ 0.1 to 0.2
- ◆ 0.01 to 0.1
- ◆ < 0.01

Not Analyzed



Au in rock chips Halo 2021 geological prospecting

NQ IRGS model in Charters Towers

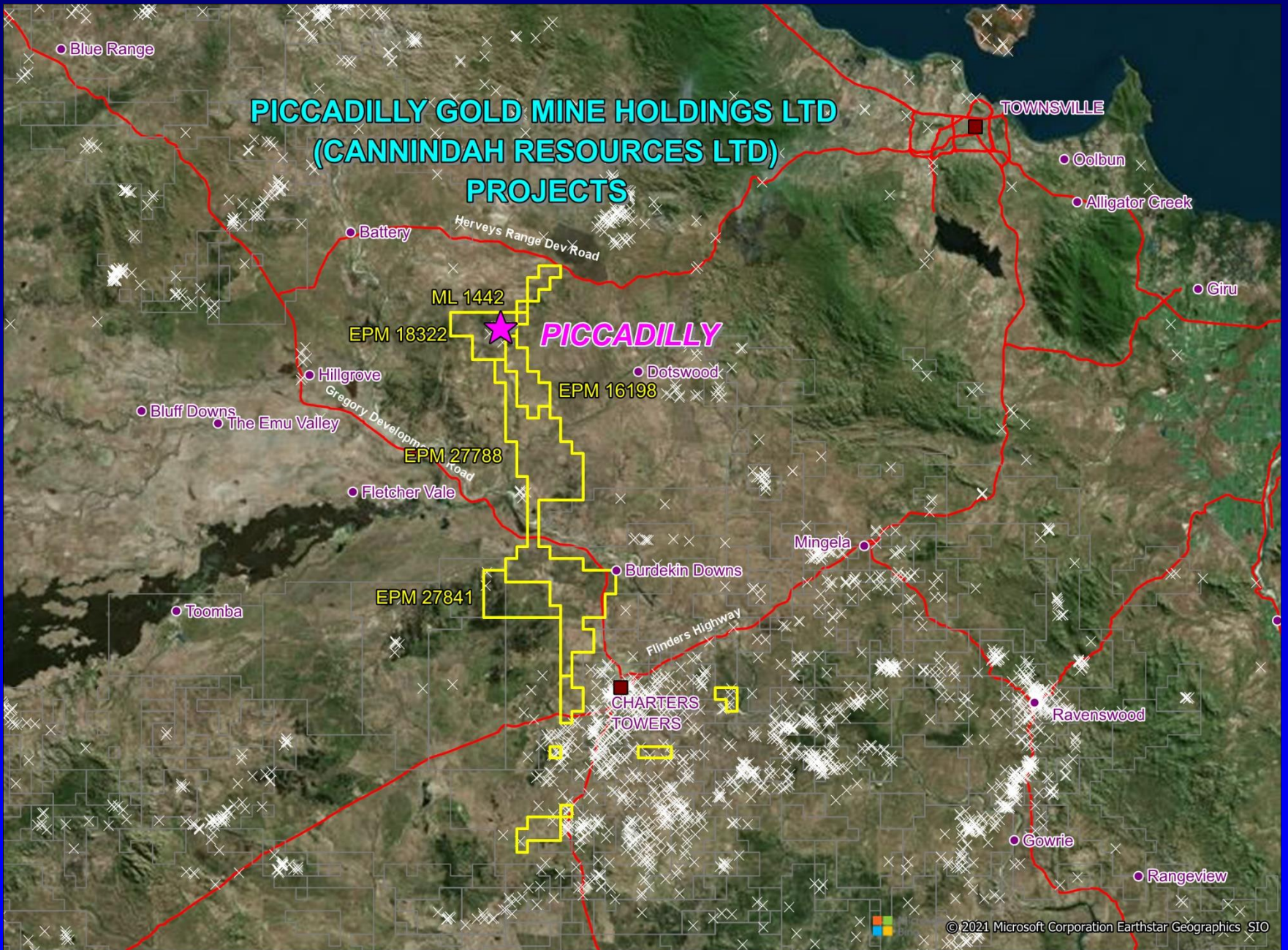


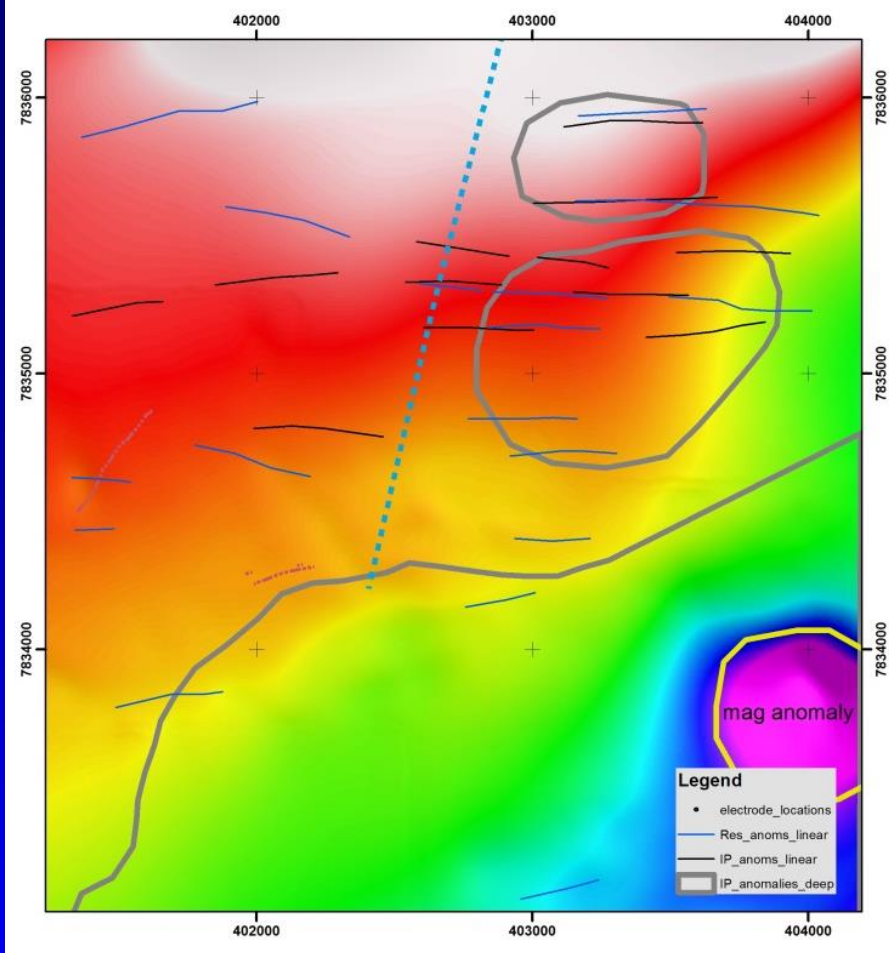
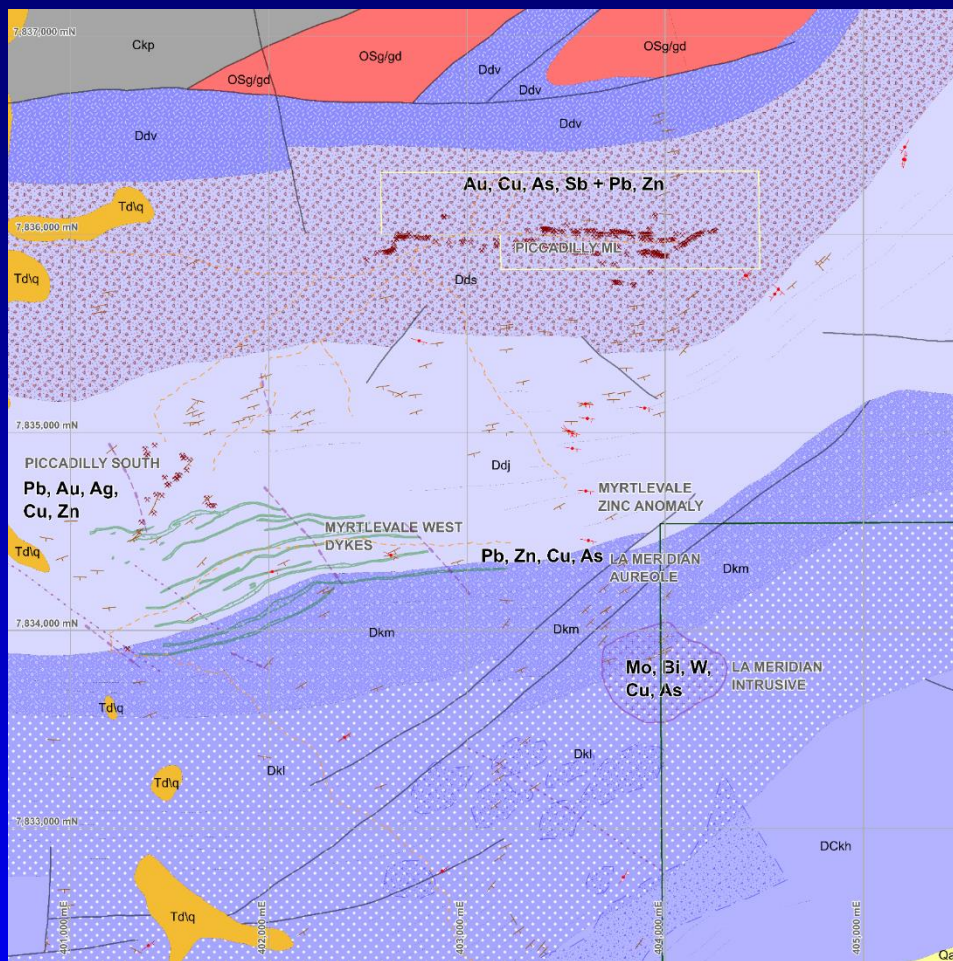
Works fine

vein & breccia styles prominent

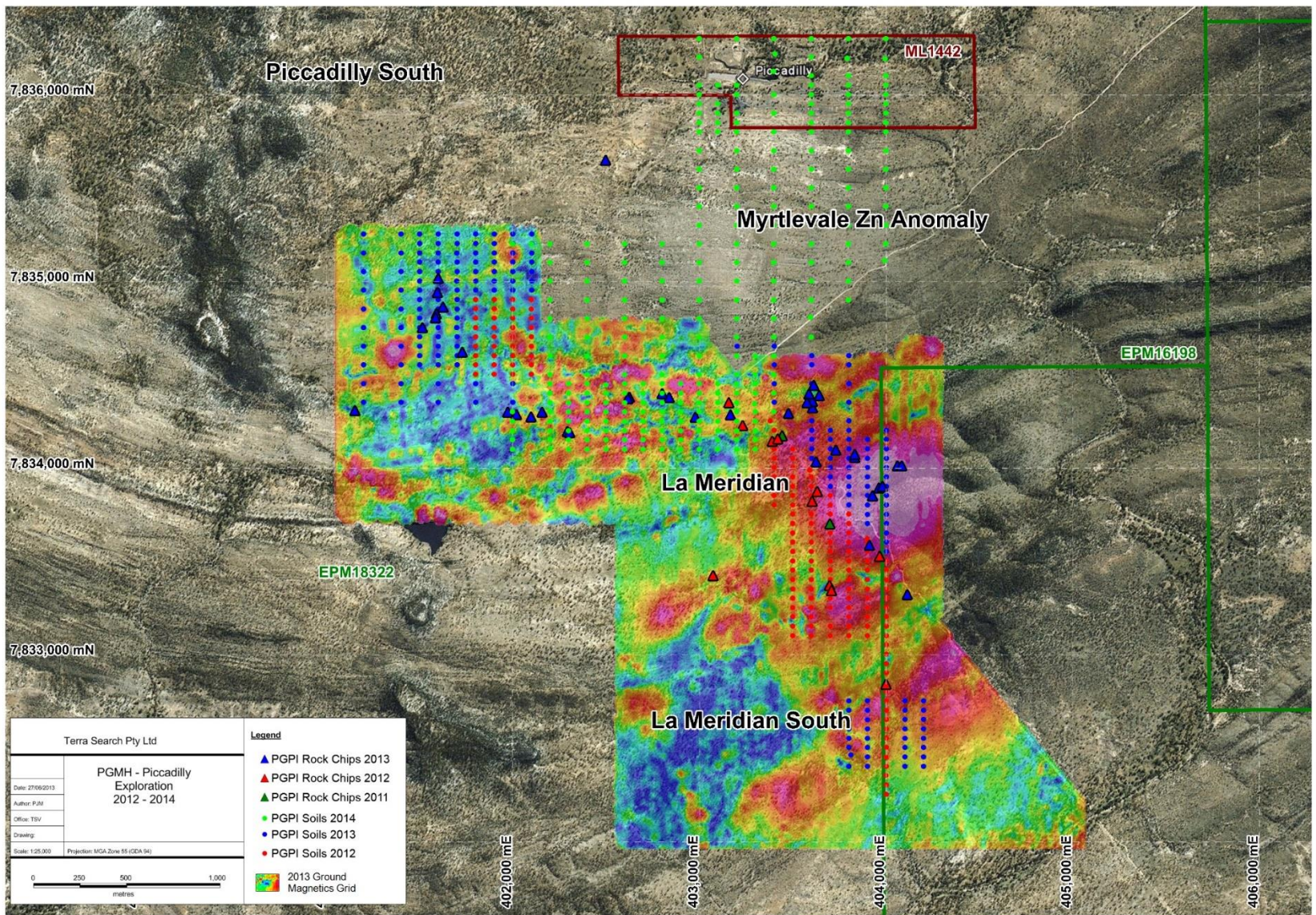
mesozonal and epizonal

rhyolite, rhyodacite
& andesite related



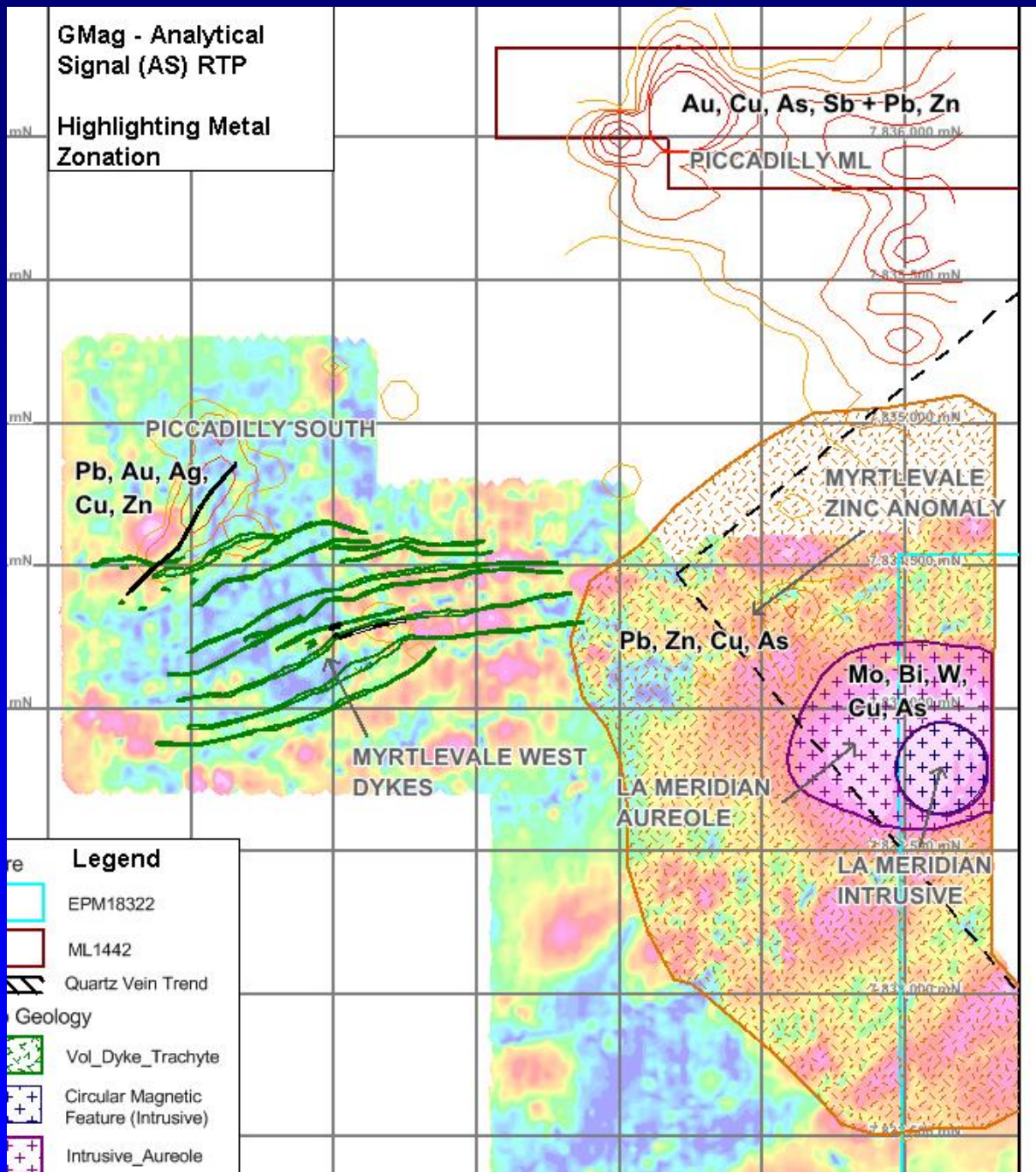


Piccadilly Geology Devonian Sedimentary Sequence
 Historic Gold field
 Piccadilly Aero Magnetics – mag low

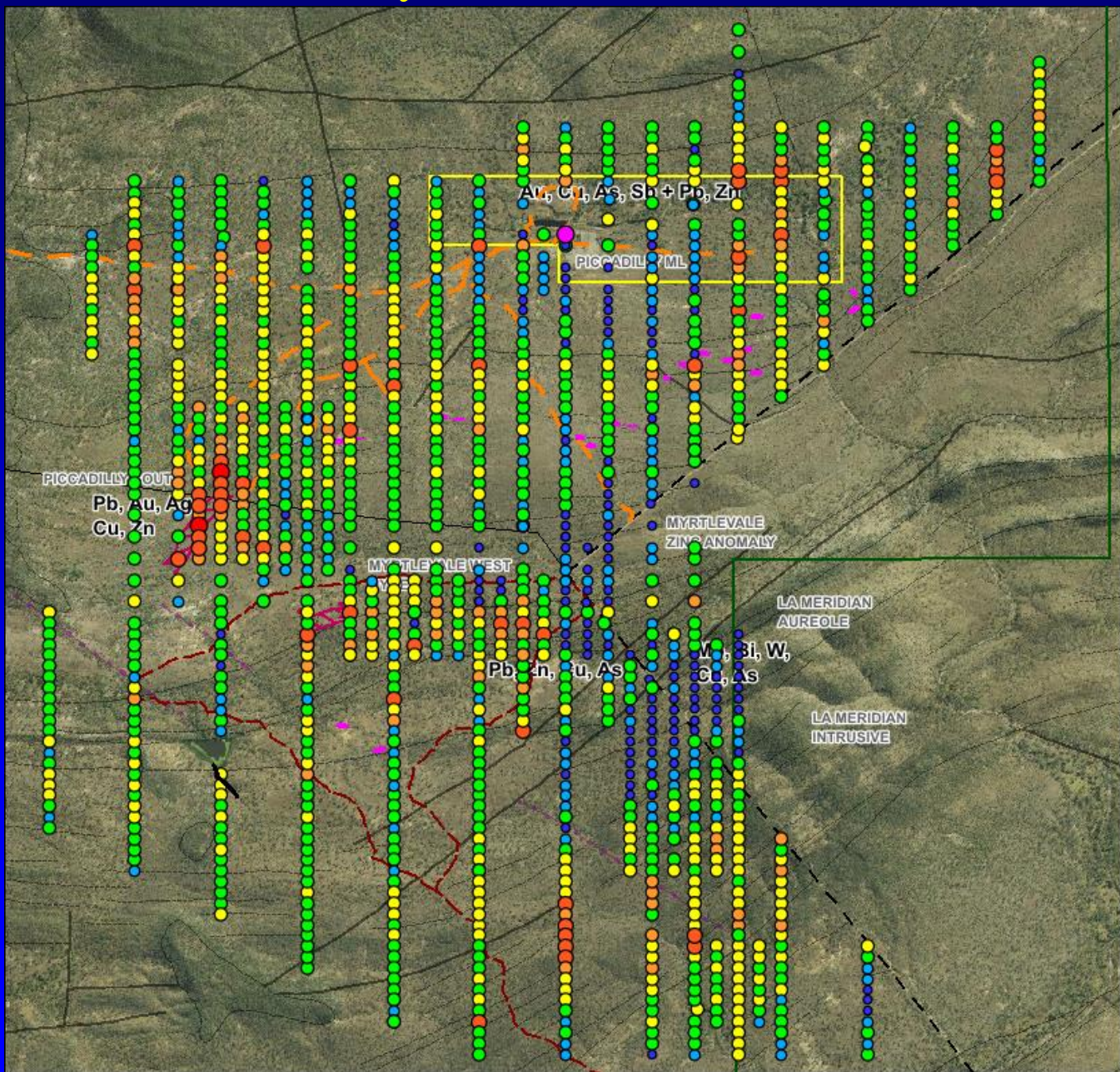


Piccadilly Ground Magnetics Analytical Signal

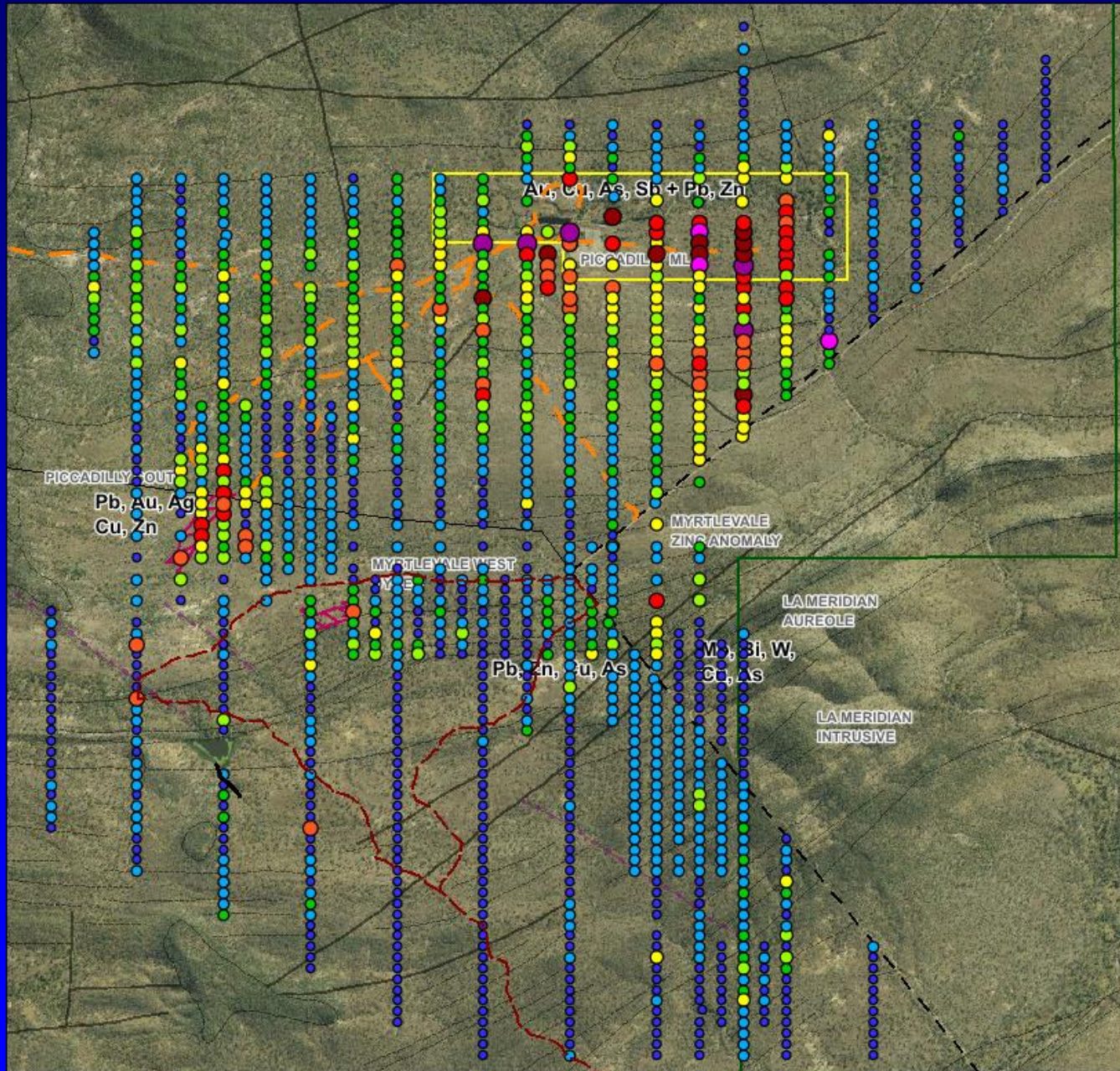
Piccadilly Zoning

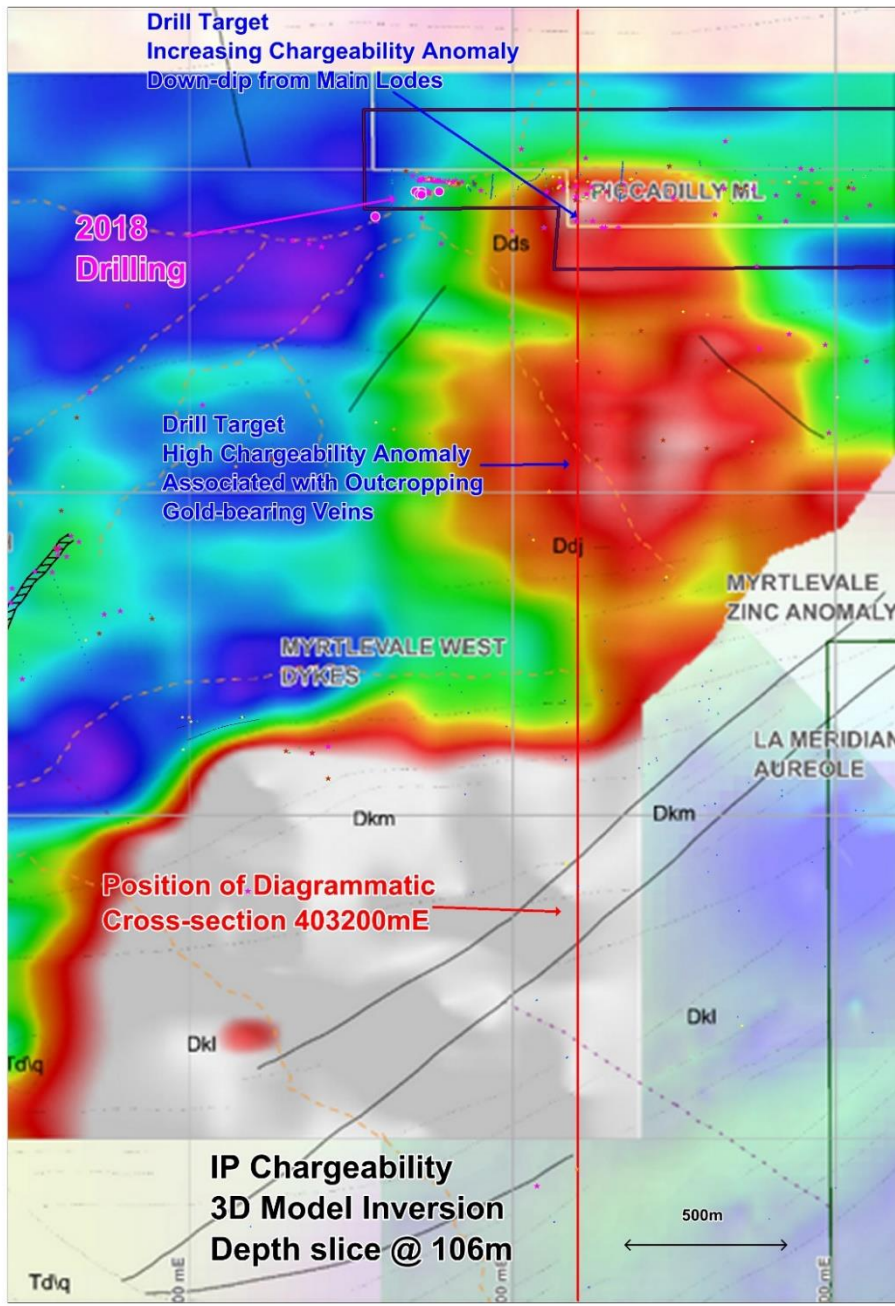


Piccadilly Pb Geochem



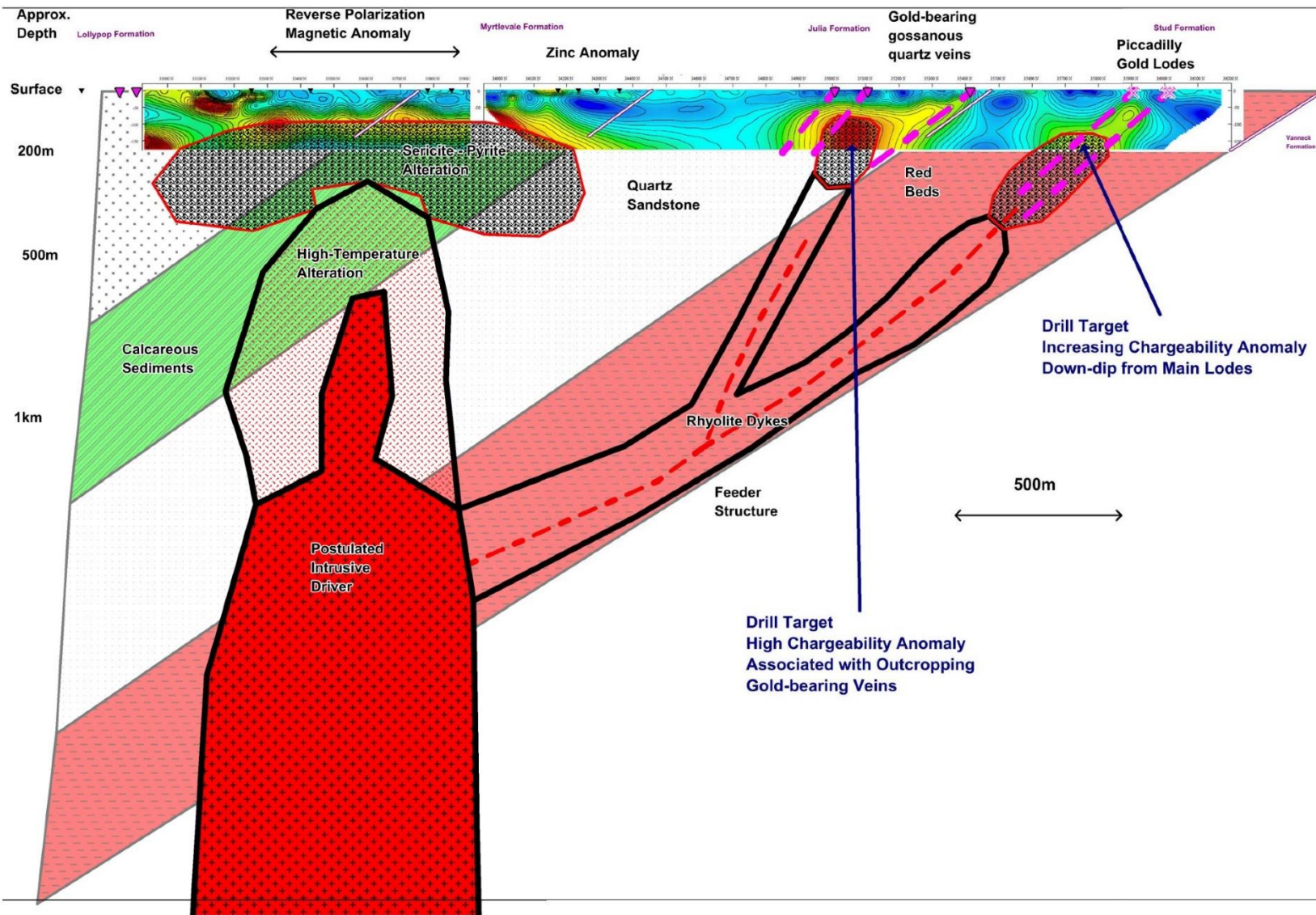
Piccadilly Au Geochem



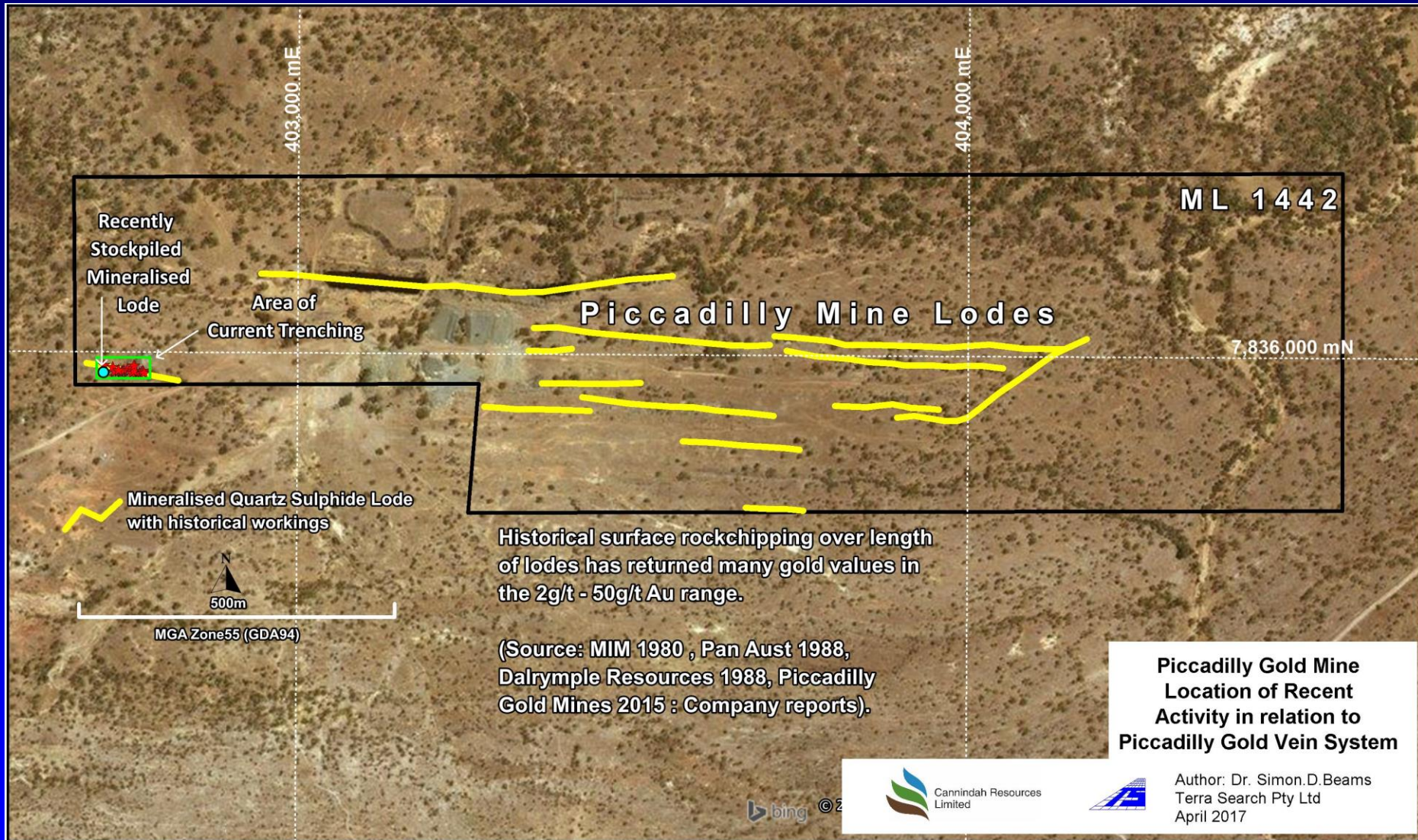


Piccadilly IP Chargeability Model 106m depth

Chargeability Section 403200E



Piccadilly Mineral System Targets



PGMPIC0064_Piccadilly_MineLodes.WOR

Piccadilly Historical Workings



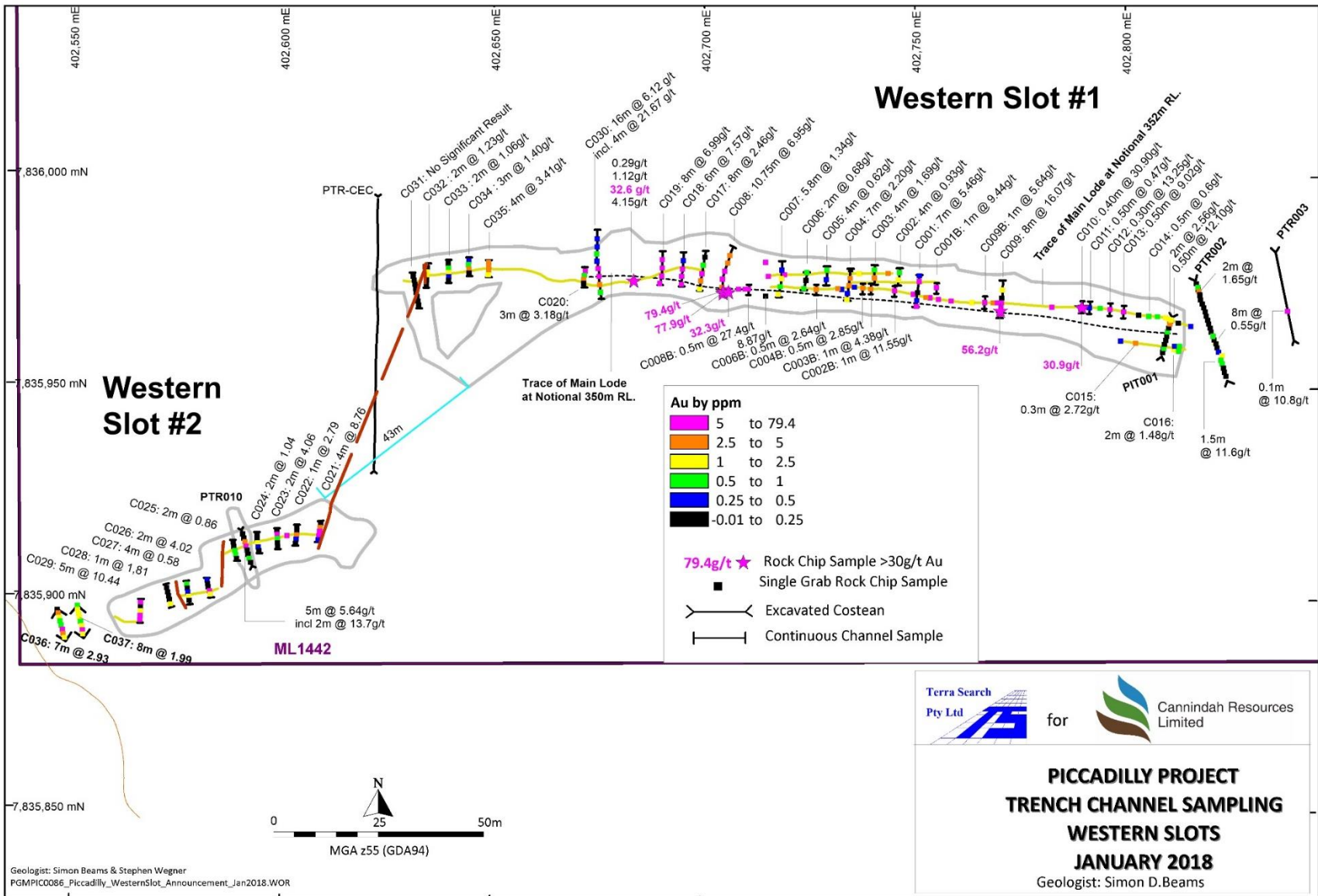
Piccadilly Western Slot

AusIMM , Far North Queensland Exploration, Cairns , May 2021



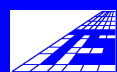
Piccadilly Western Slot

AusIMM , Far North Queensland Exploration, Cairns , May 2021

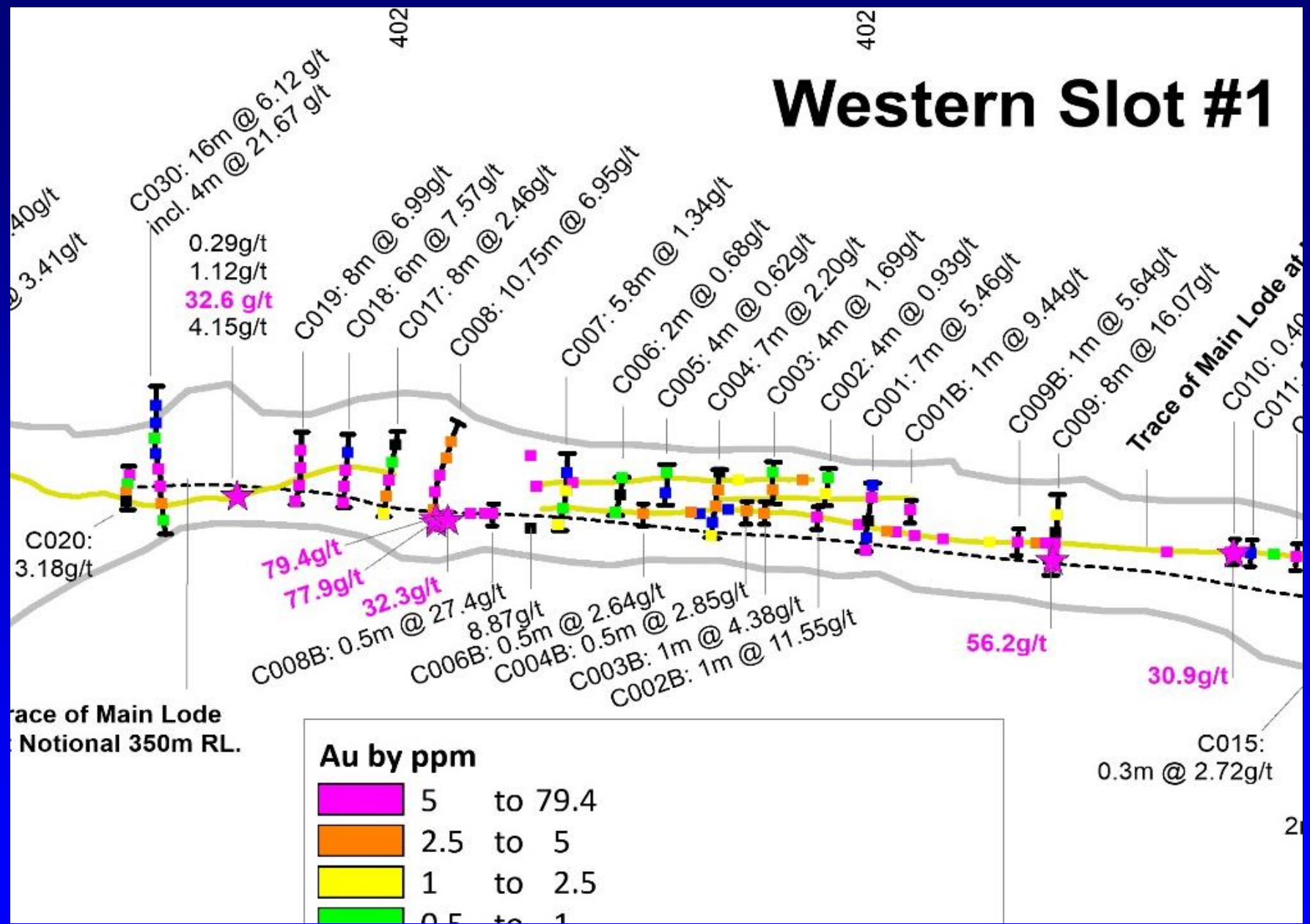


Piccadilly Western Slot

AusIMM, Far North Queensland Exploration, Cairns, May 2021



Western Slot #1



Piccadilly Western Slot



Piccadilly Western Slot

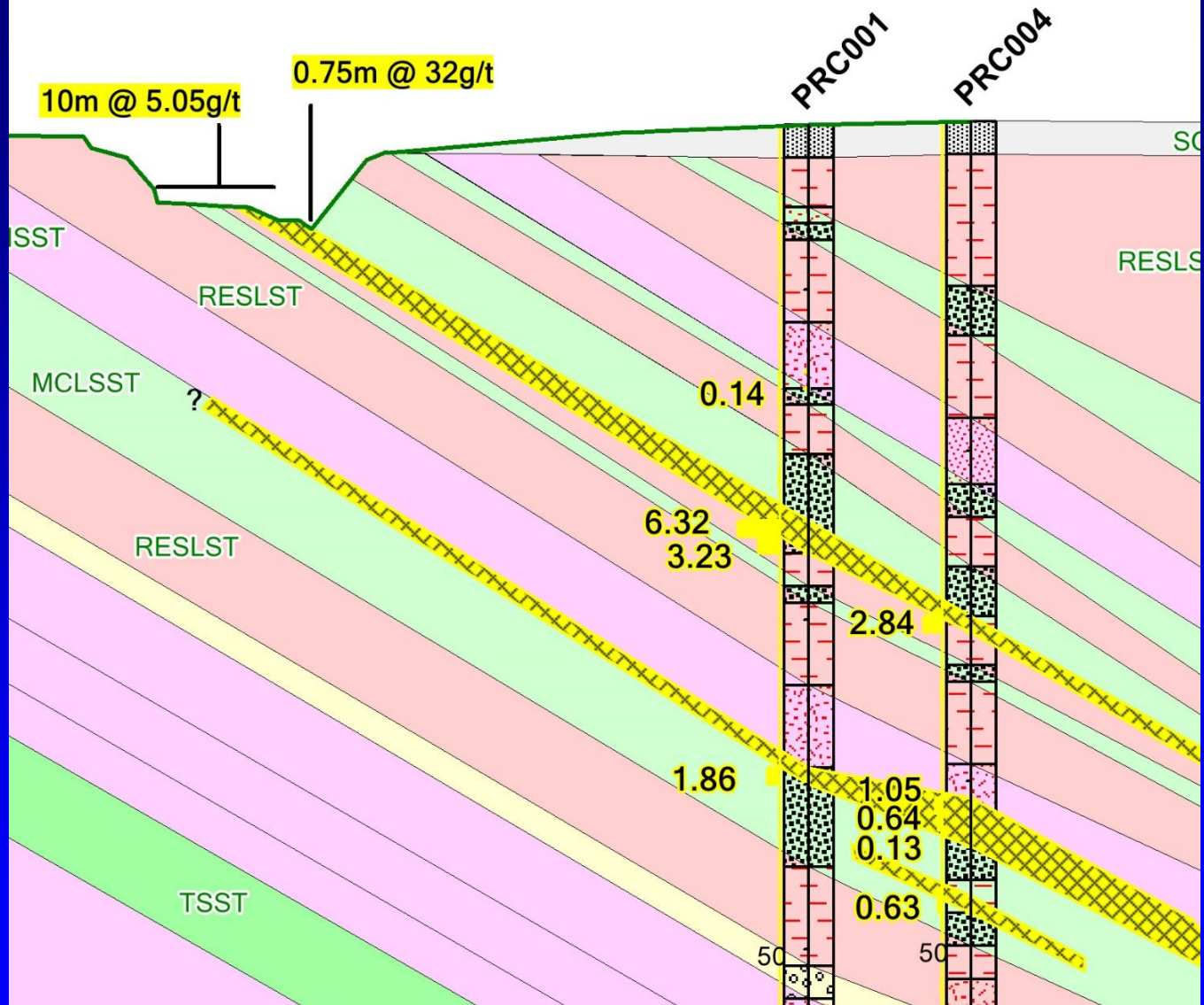
AusIMM , Far North Queensland Exploration, Cairns , May 2021



Piccadilly Western Slot Panned Gold

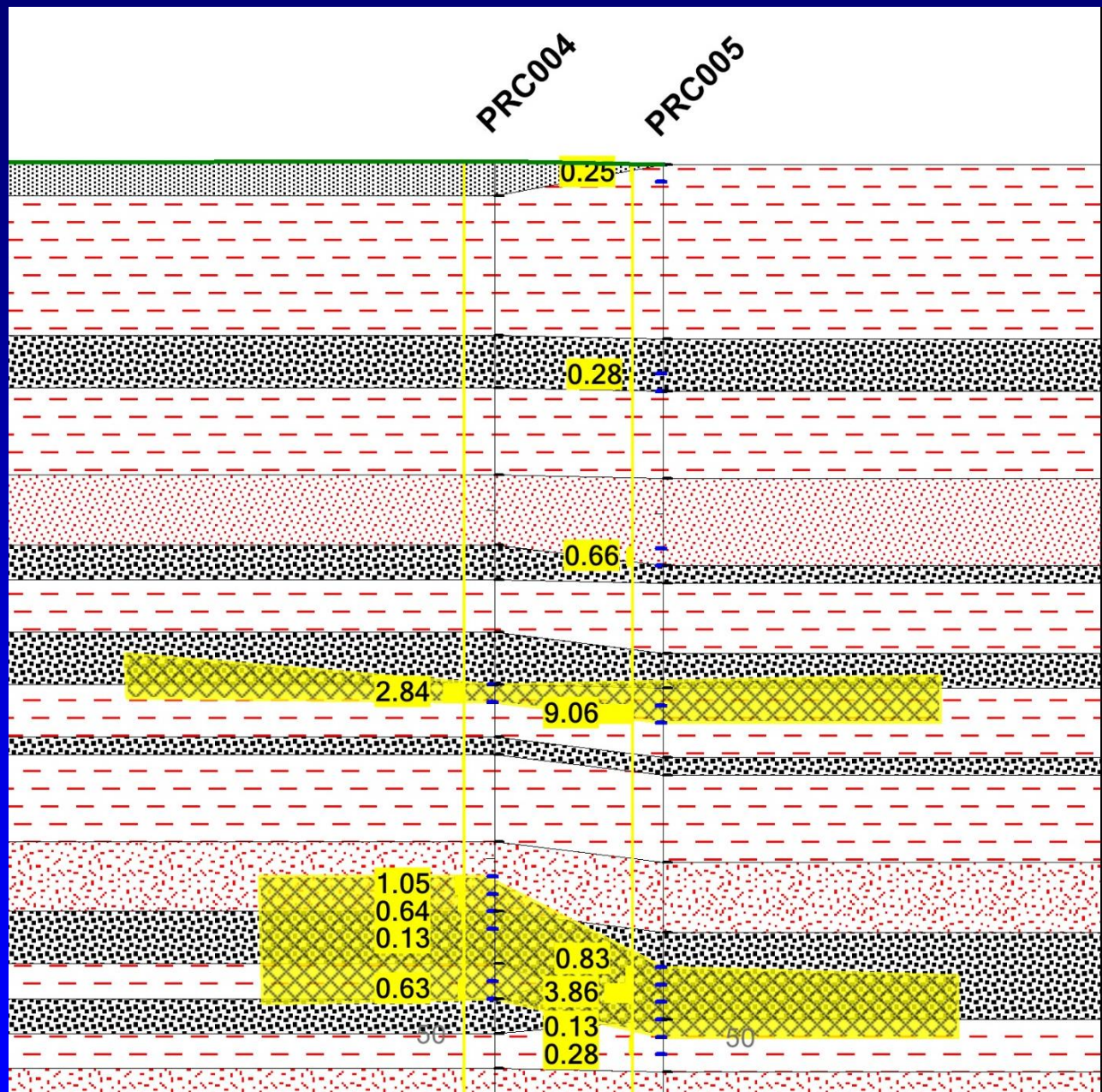
AusIMM , Far North Queensland Exploration, Cairns , May 2021

Western Slot #1

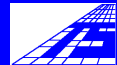


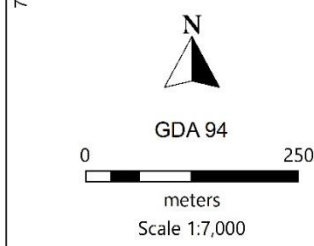
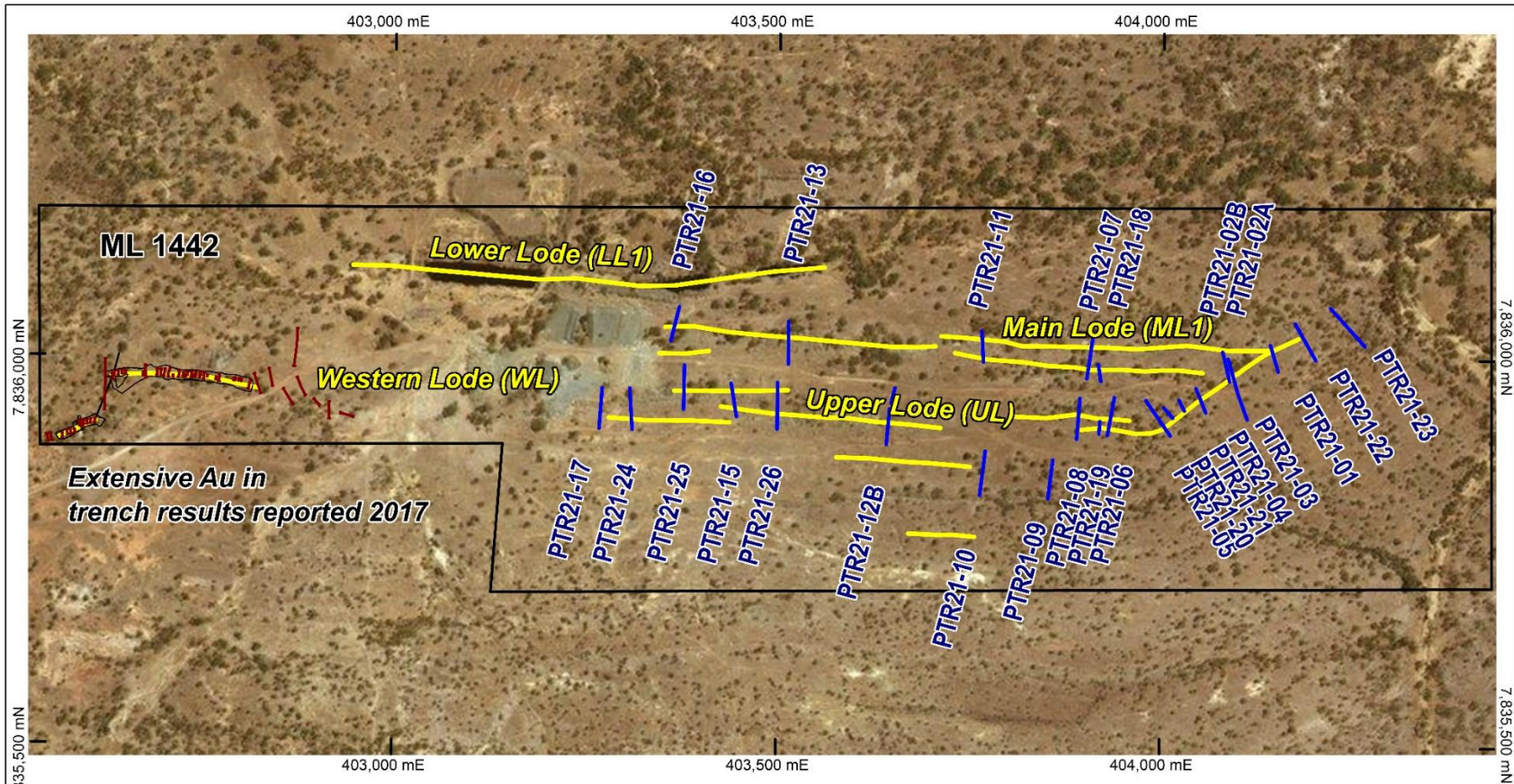
Piccadilly Western Slot 2018 Drilling Cross section





Piccadilly Western Slot 2018 Drilling Long section





- Legend**
- 2021 Trench
 - - - 2017 Trench/Costean
 - Mineralised Qtz Sulphide Lode Interp
 - ML 1442 (PGMH)



Cannindah Resources Limited

Piccadilly Project - ML1442 2021 Trench Locations

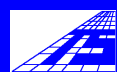


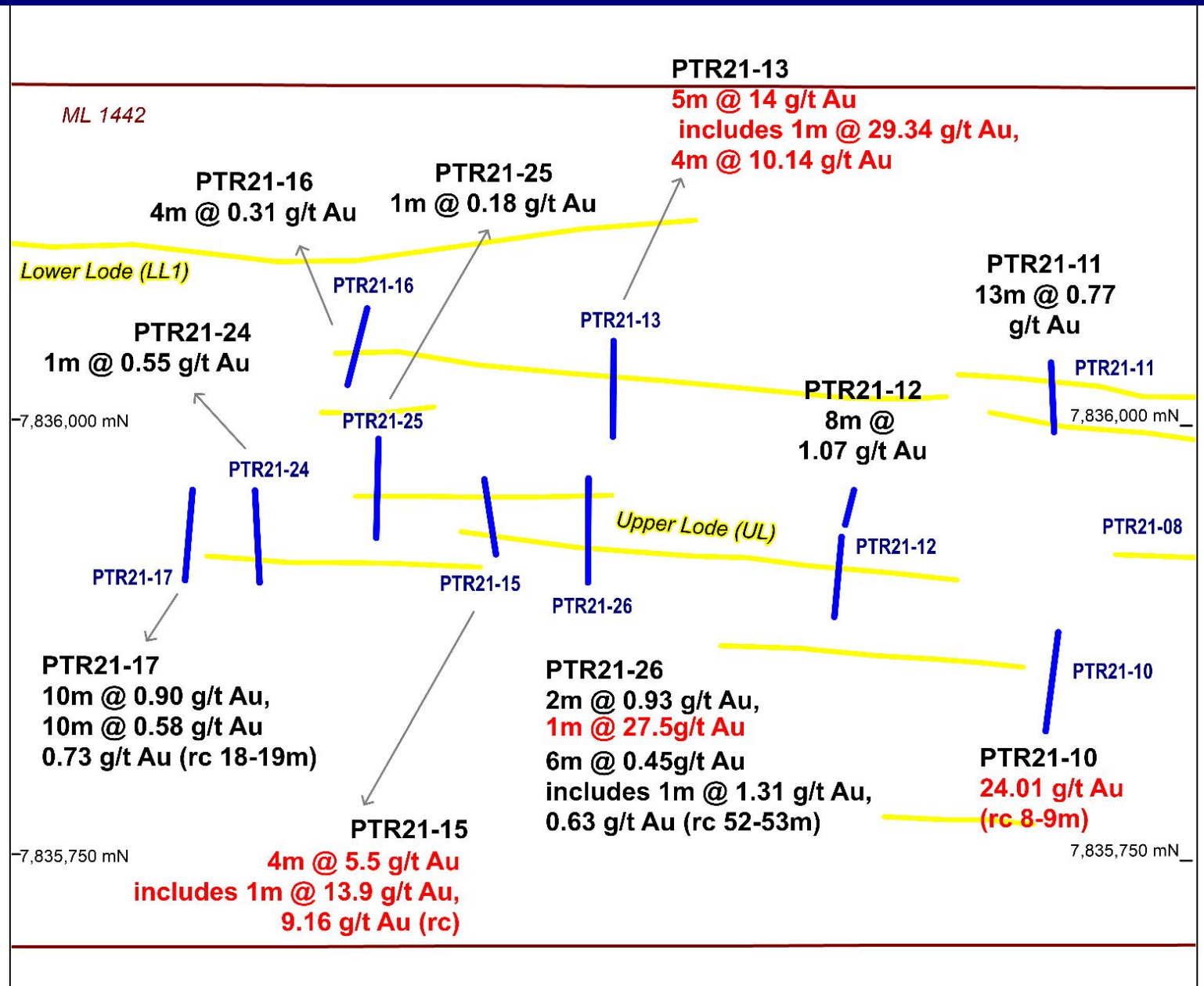
Terra Search Pty Ltd
May 2021

PGMH2021_019_ASX_Release_Trench_05May2021.WOR

Piccadilly 2021 Trenching

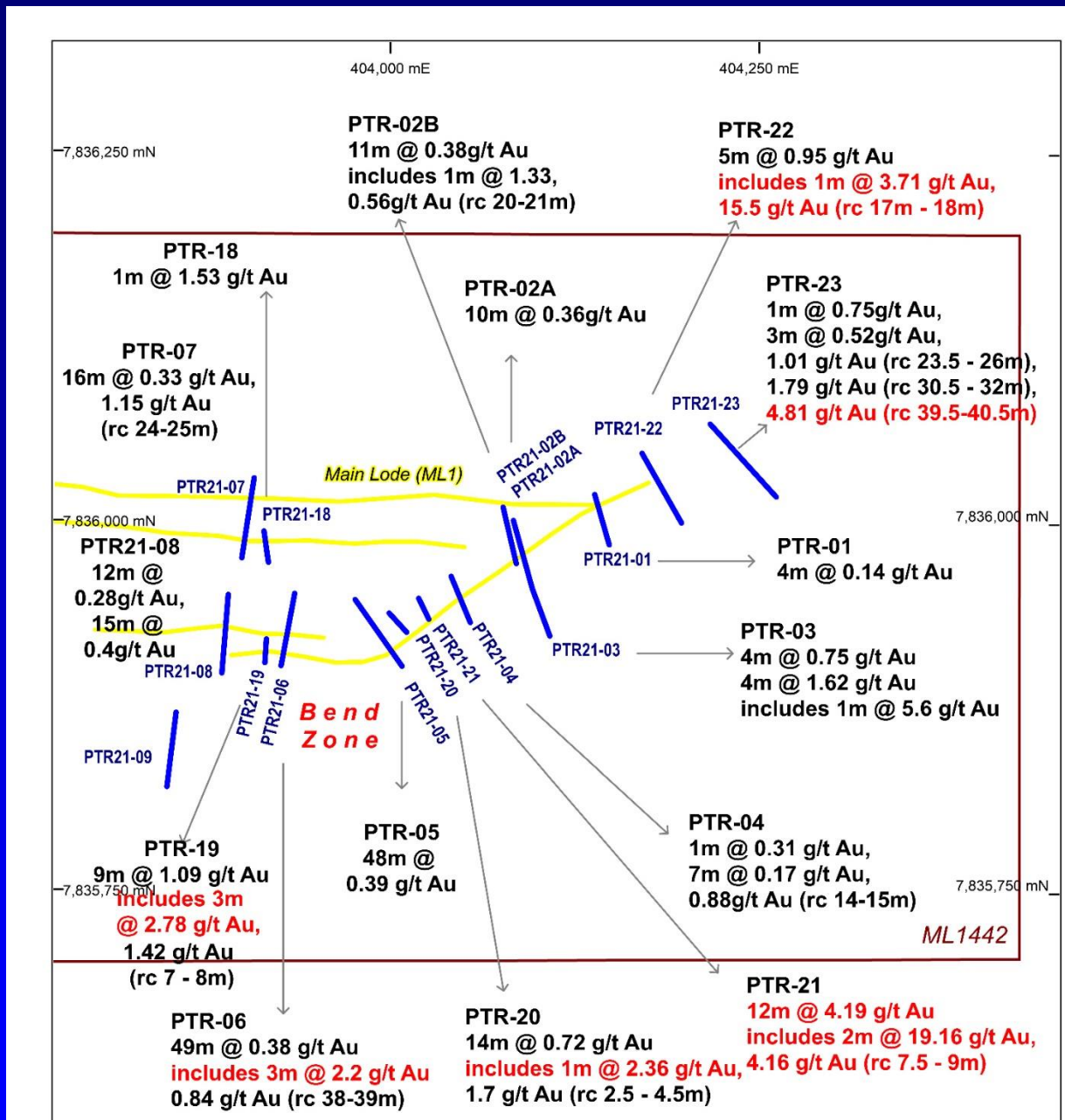
AusIMM , Far North Queensland Exploration, Cairns , May 2021





Piccadilly 2021 Trenching

AusIMM , Far North Queensland Exploration, Cairns , May 2021

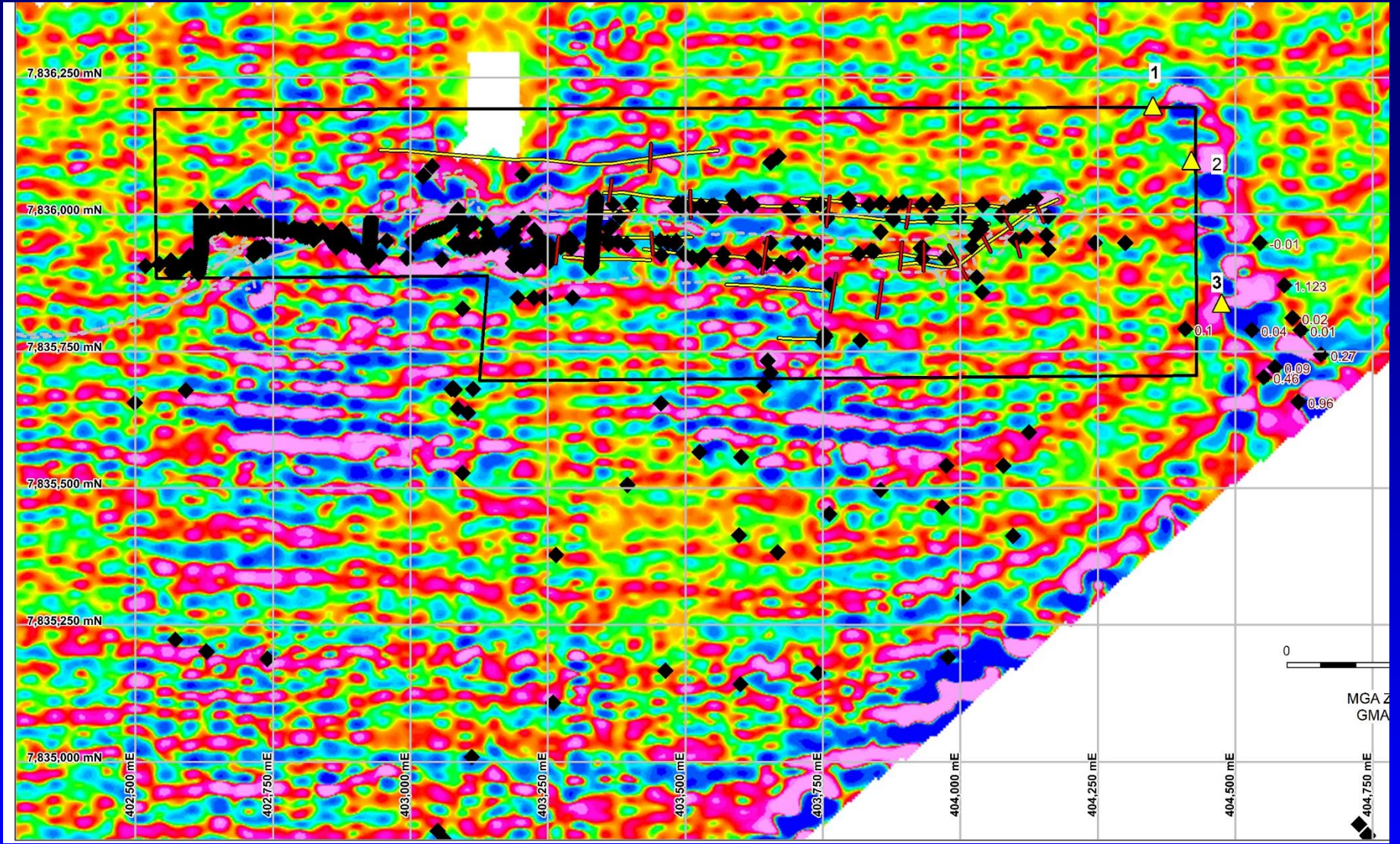


Piccadilly 2021 Trenching

AusIMM , Far North Queensland Exploration, Cairns , May 2021



Piccadilly 2021 Trench 21 2m @ 19 g/tAu thin, ferruginous zones, little quartz veining evident

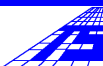


Piccadilly Ground Mag 2VD

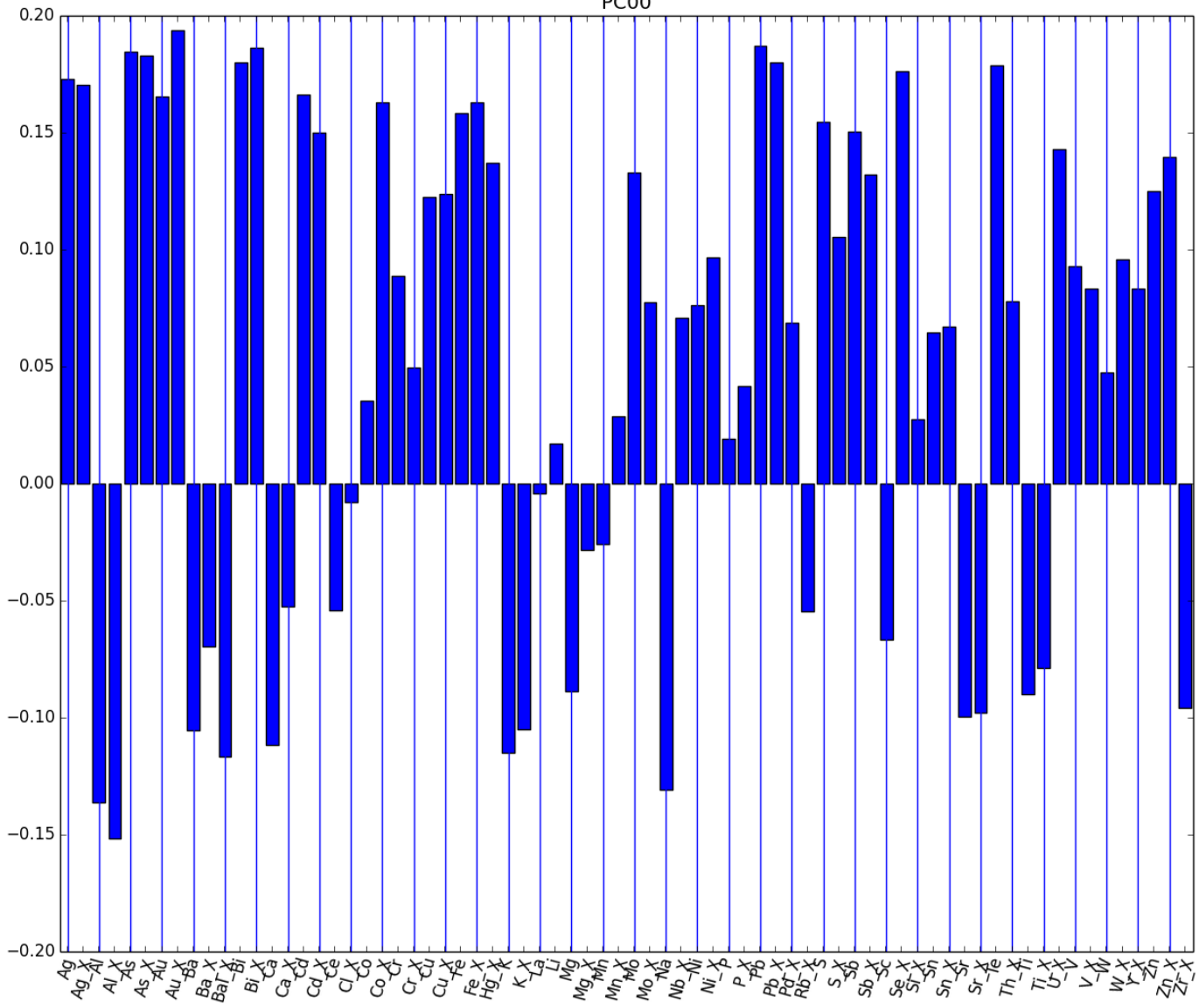


Conclusions

- Presentation of a snapshot of Drill Ready Targets
- Demonstration that even historical mineral fields can be under-explored.
- Demonstration of the many powerful tools that enable modern scientific exploration to enhance exploration outcomes with the goal of increasing the chances of commercial success.
- Exploration is a journey from 100's of kms regional scale – being in the right area for right reasons - to an ore-block , maybe only 10s of metres of high value.



PC00

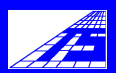


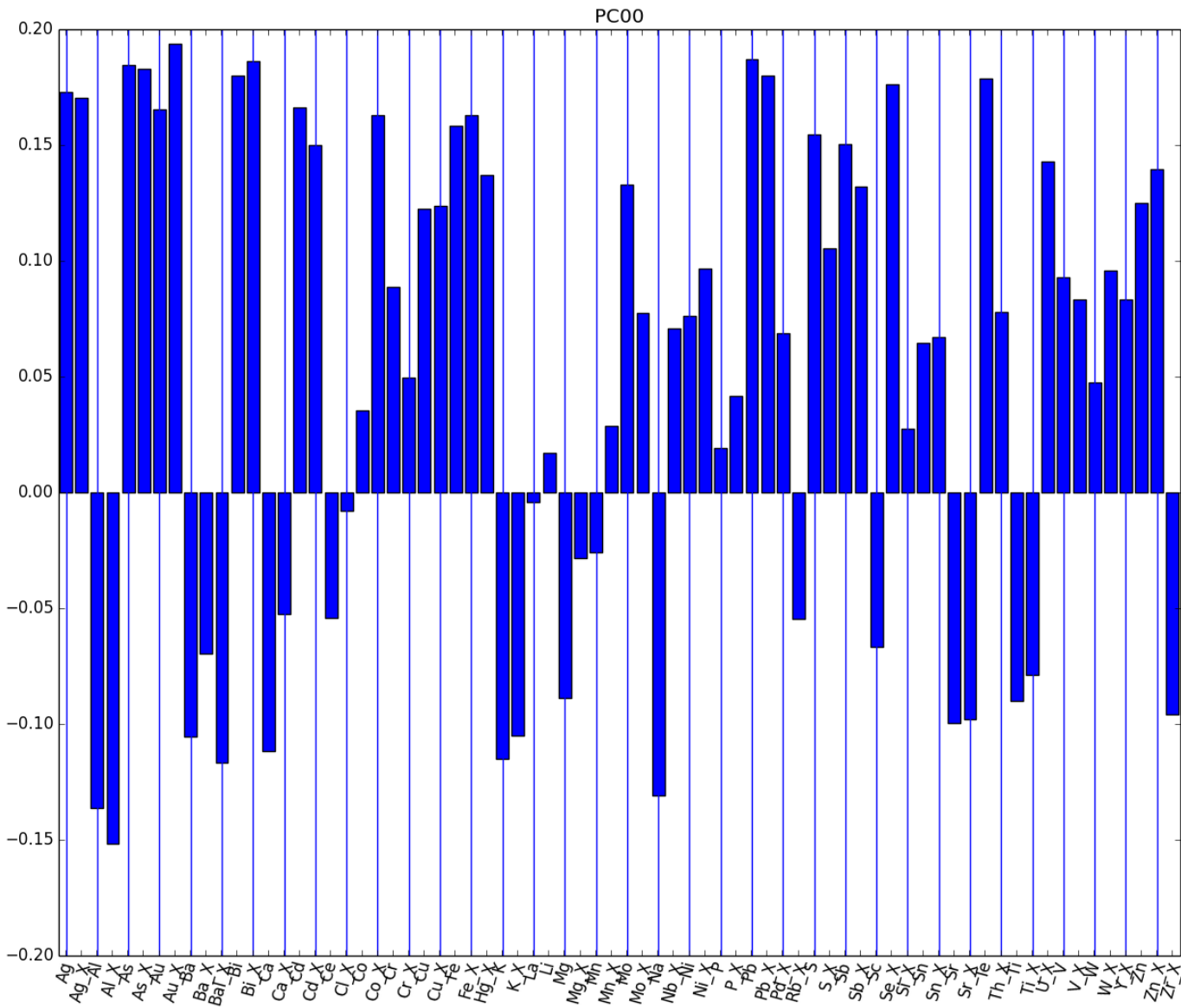
Positive PC00
 Ag, As, Au, Bi
 , Cu, Fe, Pb, Te,
 Zn
 mineralized
 veins &
 greisen

73 plus
 elements lab
 4 acid
 digest/ICP
 and PXRF

Halo Prospect Principal Component Analysis (PCA) . Halo

Rockchip

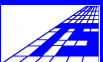


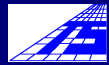


Negative PC00
 Al, Ba, Ca, K, Mg,
 Na, Rb, Sr, Ti,
 Zr
 Unaltered
 gabbro, diorite,
 tonalite
 granite.

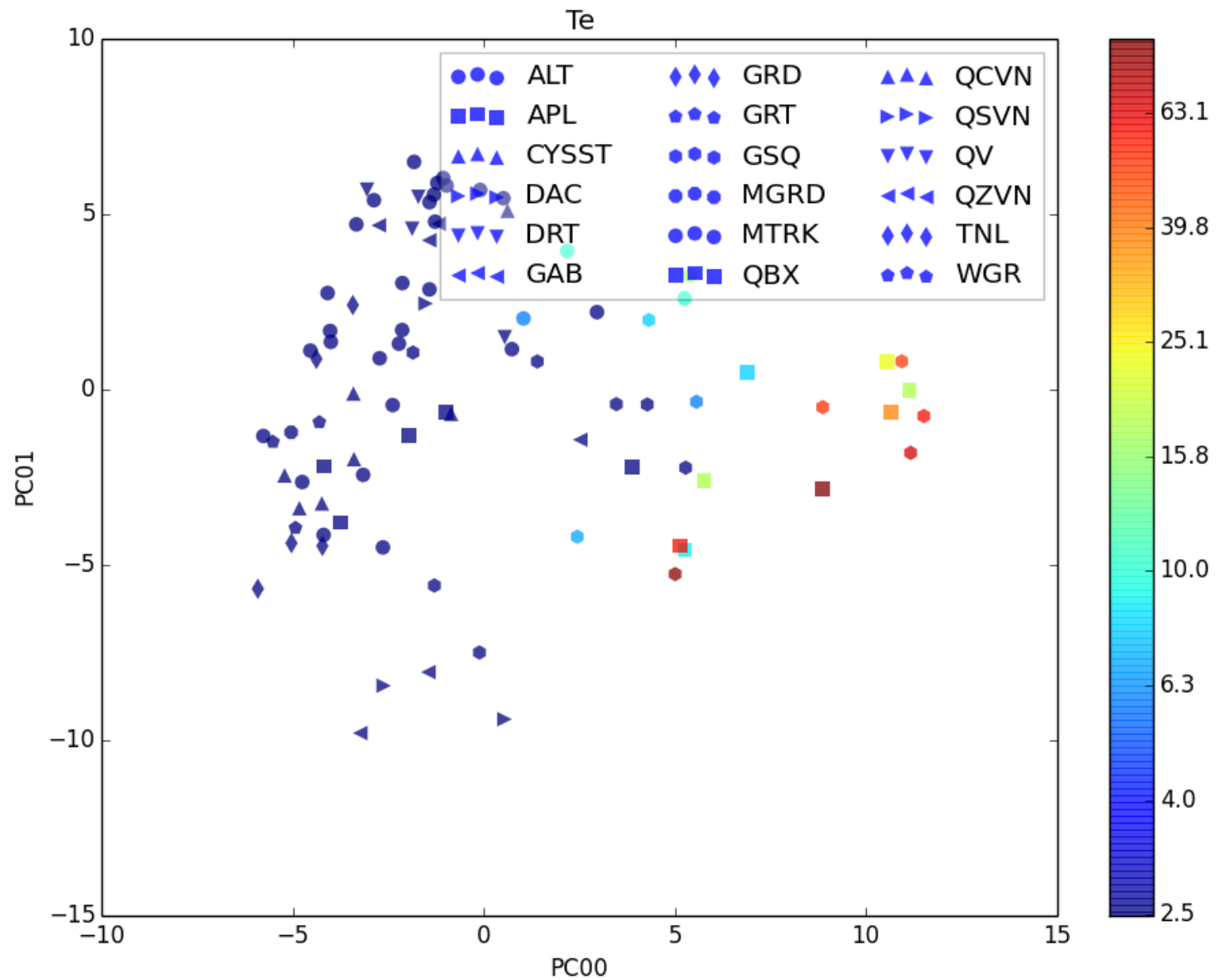
Halo Prospect Principal Component Analysis (PCA) . Halo

Rockchip

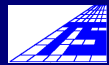




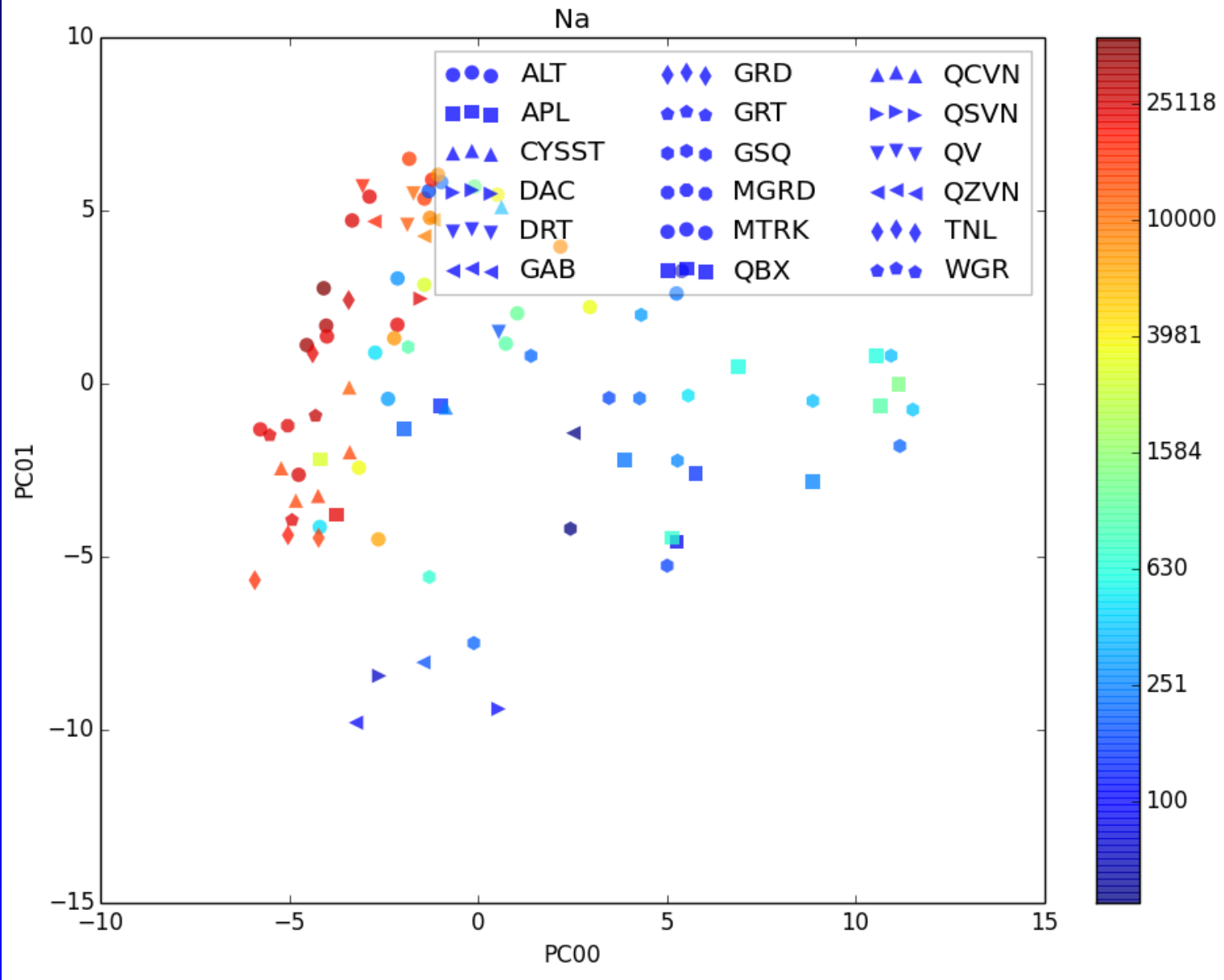
**Wishbone
Gold**



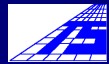
Halo Prospect Rock chips ,Principal Component example PC0 Vs PC1 : Te .
Discriminates gossanous vein breccia against unaltered rocks.



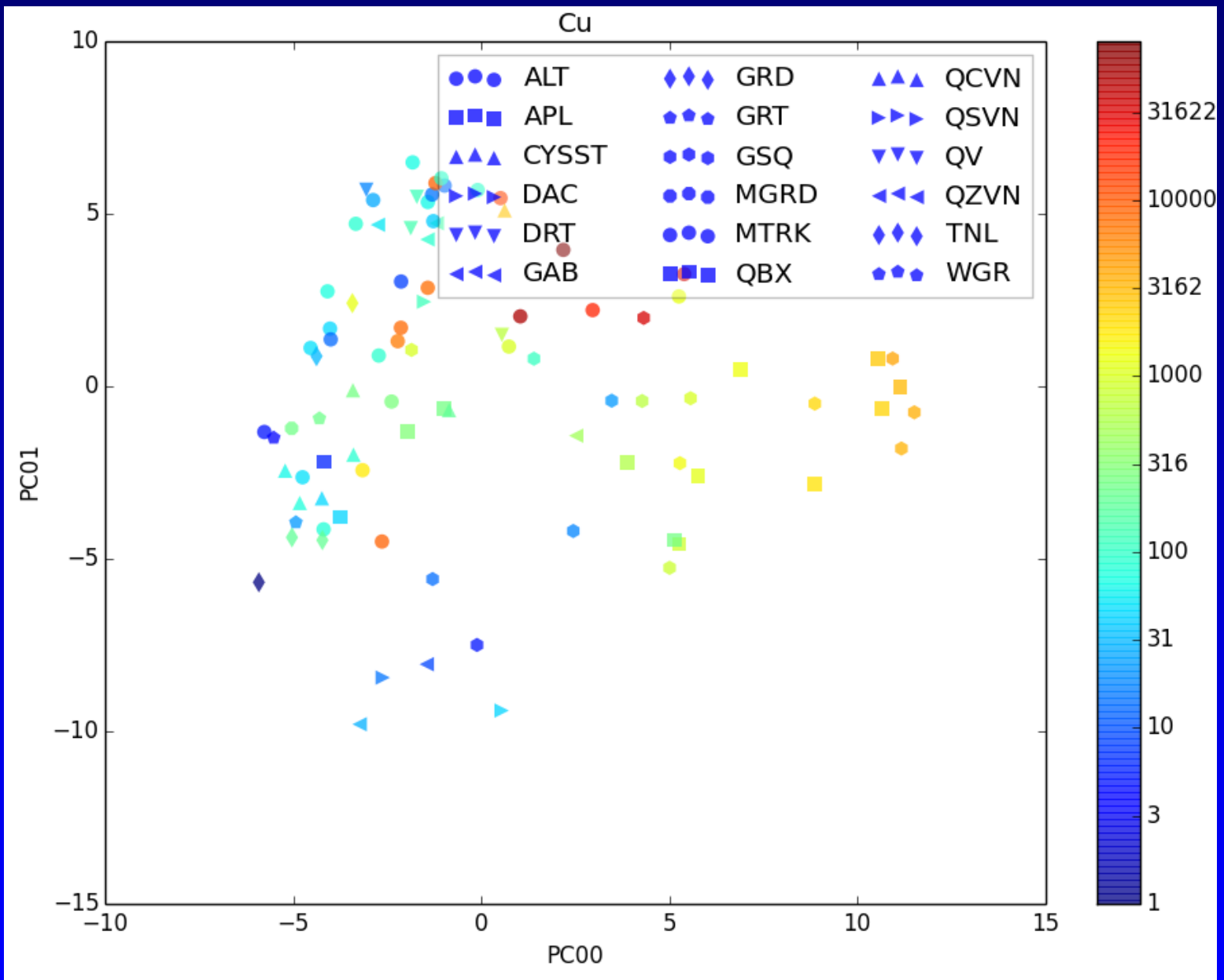
**Wishbone
Gold**



Halo Prospect Rock chips ,Principal Component example PC0 Vs PC1 : Na .
Discriminates unaltered rocks against mineralized ones .

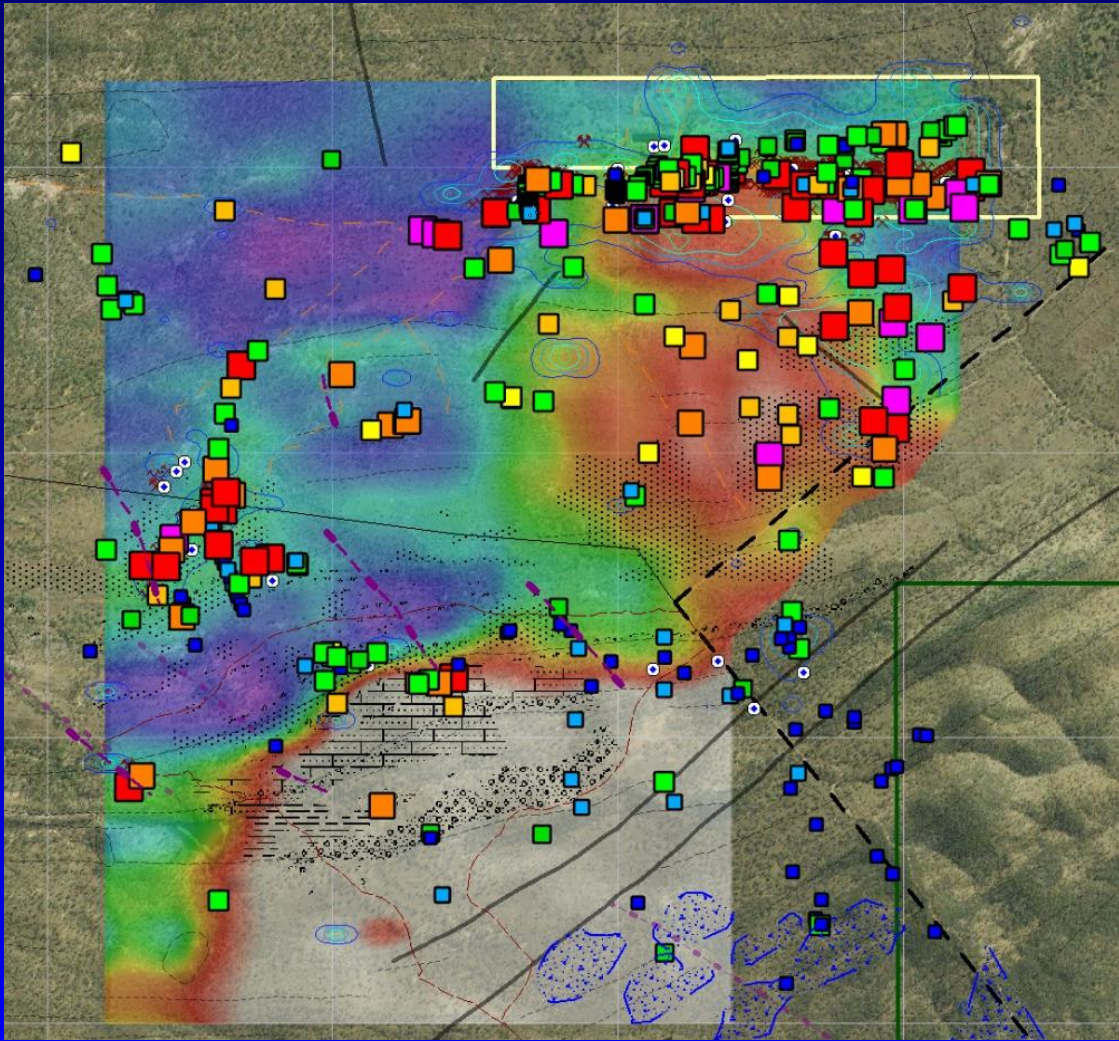


**Wishbone
Gold**



Halo Prospect Rock chips ,Principal Component example PC0 Vs PC1 : Cu .
Wider scatter as Cu in veins, micaceous greisen and higher in mafic rocks..

Piccadilly IP & Gold in rock chips



EX3_RC Samples

MI by Au (g/t)

■ -0.05 to 0.02	■ 0.02 to 0.05	■ 0.05 to 0.1	■ 0.1 to 0.5	■ 0.5 to 1	■ 1 to 2	■ 2 to 5	■ 5 to 20	■ 20 to 125
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Chargeability
Pseudo-Section 3200 E

